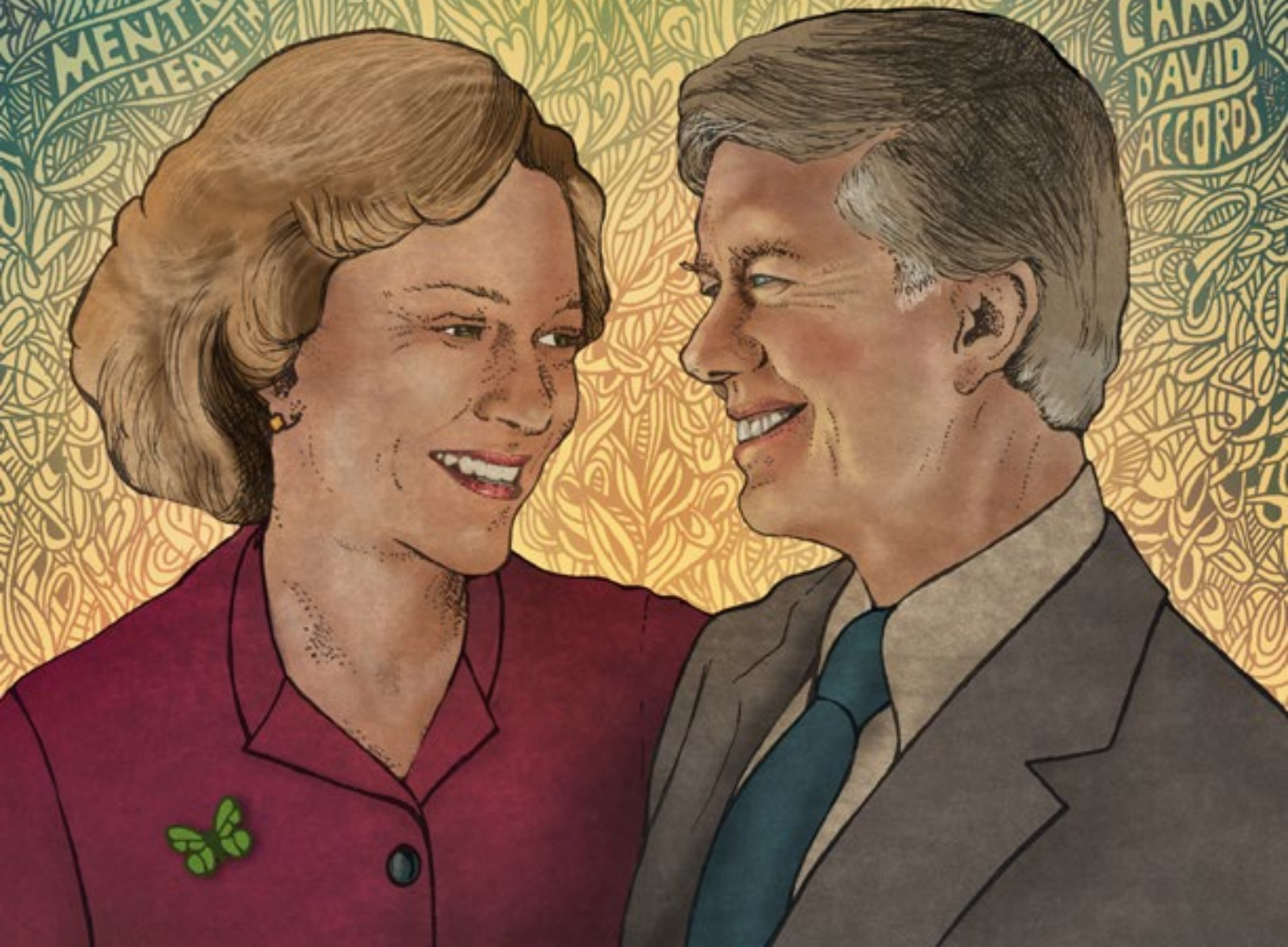


THE
CARTER CENTER



ANNUAL REPORT 2023
HONORING
JIMMY & ROSALYNN
CARTER





Carter Center co-founder and former U.S. President Jimmy Carter greets a boy in Kathmandu, Nepal.



Carter Center co-founder and former First Lady Rosalynn Carter says hello to children in Tingoli, Ghana.



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and the CEO
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Rosallynn Carter
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A woman sells snacks in Guatemala City. The Carter Center works in the country to assist women and young people in accessing government information.

THE CARTER CENTER

At a Glance

OVERVIEW

The Carter Center was founded by former U.S. President Jimmy Carter and his wife, Rosalynn, in 1982. A nongovernmental organization, the Center has helped to advance peace and health in more than 85 countries.

KEY ACCOMPLISHMENTS

- Leading an eradication campaign that has reduced incidence of Guinea worm disease from an estimated 3.5 million human cases a year in 1986 to just 14 in 2023
- Observing 115 elections in 40 countries to help establish and strengthen democracies
- Furthering avenues to peace in Ethiopia, Eritrea, Nepal, Liberia, Sudan, South Sudan, Uganda, Mali, the Korean Peninsula, Haiti, Bosnia and Herzegovina, Syria, and the Middle East
- Strengthening international standards for human rights and the voices of individuals defending those rights in their communities worldwide
- Pioneering new public health approaches to preventing or controlling devastating neglected tropical diseases in Africa and Latin America,

including establishing village-based health interventions in thousands of communities across Africa

- Advancing efforts to improve mental health care and diminish stigma against people with mental illnesses in the United States and globally

DONATIONS

The Center received \$380 million in cash, pledges, and in-kind gifts in 2022–2023. The Center is a 501(c)(3) charitable organization, financed by private donations from individuals, foundations, corporations, governments, and international development assistance agencies. Contributions by U.S. citizens and companies are tax-deductible as allowed by law.

STAFF

Approximately 275 employees at Atlanta headquarters and more than 3,300 in country offices around the world

Our Mission

The Carter Center is guided by the principles of our founders, Jimmy and Rosalynn Carter. Founded, in partnership with Emory University, on a fundamental commitment to human rights and the alleviation of human suffering, the Center seeks to prevent and resolve conflicts, enhance freedom and democracy, and improve health.

The Center believes that people can improve their own lives when provided with the necessary skills, knowledge, and access to resources.

The Center emphasizes action and measurable results in the lives of the people it seeks to help.

The Center values the courage to break new ground, fill vacuums, and address the most difficult problems in the most difficult situations.

The Center recognizes that solving difficult problems requires careful analysis, relentless persistence, and the recognition that failure is an acceptable risk.

The Center is nonpartisan, and it seeks to work collaboratively with other organizations from the highest levels of government to local communities.



A mother and three children shop at a town in Imo state, Nigeria. The Carter Center is currently fighting three parasitic diseases in the country: river blindness, lymphatic filariasis, and schistosomiasis.

FROM THE CHAIRMAN & THE CEO

A Legacy Worth Celebrating

The last year brought profound changes for The Carter Center. We bade farewell to beloved co-founder Rosalynn Carter in November. Just a few weeks earlier, we celebrated co-founder and former U.S. President Jimmy Carter's 99th birthday. (For Jason, of course, these events were personal. He celebrated his grandfather's long life and his grandmother's passing.)



Jason Carter



Paige Alexander

As tributes for both President and Mrs. Carter poured in, we were again reminded of the impact their lives have had on people around the world—from leaders to everyday citizens. You celebrated them with us, for theirs is a legacy worth celebrating.

Through their many achievements, the Carters personify empathy in action, support for human rights, compassion for caregivers and people with mental illnesses, the pursuit of peace, defense of democracy, elimination of diseases, and so much more.

As President Bill Clinton said in 1999 when he awarded them the Presidential Medal of Freedom, "Jimmy and Rosalynn Carter have done more good things for more people in more places than any other couple on the face of the Earth."

Now all of us—at The Carter Center and beyond—carry the torch they have passed to us.

At The Carter Center, we are moving forward boldly because Jimmy and Rosalynn Carter positioned us to do so. They created a strong organization that, while built upon its founders' principles, is not dependent on their active involvement.

In 2023, the Center observed three elections, Mali eliminated trachoma as a public health problem, a new cohort of Rosalynn Carter journalism fellows started work, and 12 more cities joined the Center's global Inform Women, Transform Lives project.

Great swaths of Nigeria and Uganda are now free of river blindness transmission; lymphatic filariasis is on its way out in the Dominican Republic and Haiti; and we are working to ensure honest, fair, and violence-free elections in the United States.

All the progress you will find in this report is inspired by Jimmy and Rosalynn Carter and made possible by your support. Our founders created this marvelous organization, and we know we can count on you to keep it charging into the future with the lofty goals they envisioned.

Handwritten signature of Jason Carter in black ink.

Jason Carter
Chairman
Board of Trustees

Handwritten signature of Paige Alexander in black ink.

Paige Alexander
Chief Executive Officer



In November 2023, The Carter Center lost one of its founders, former U.S. First Lady Rosalynn Carter. The outpouring of tributes from national leaders and the public showed the profound impact Mrs. Carter had in the United States and around the world.

Just a few weeks earlier, on Oct. 1, 2023, the Center celebrated the 99th birthday of its other founder, former U.S. President Jimmy Carter. The Center received messages from people far and wide, praising his life of public service.

With this special section, we pay tribute to the incredible achievements of both Jimmy and Rosalynn Carter, as U.S. leaders and as founders of The Carter Center.

JIMMY



Jimmy Carter is known as a man of high principle, steadfast integrity, and deep religious faith who has dedicated his life to public service. As private citizen and public official he has pursued the causes of human rights, peace, and care for the least fortunate with passionate resolve and boundless energy.

Throughout his life, he repeatedly has placed what he believes to be right above personal and political considerations. Underneath his quiet voice and ready smile is a bulldog determination and an aversion to compromise on matters of principle.

HUMBLE BEGINNINGS

Jimmy Carter (James Earl Carter, Jr.) was born Oct. 1, 1924, in the small farming town of Plains, Georgia, and grew up in the nearby community of Archery. His father, James Earl Carter, Sr., was a farmer and businessman; his mother, Lillian Gordy Carter, a registered nurse.

He was educated in the public school of Plains, attended Georgia Southwestern College and the Georgia Institute of Technology, and received a B.S. degree from the United States Naval Academy in 1946. In the Navy he became a submariner, serving in both the Atlantic and Pacific fleets and rising to the rank of lieutenant. Chosen by Admiral Hyman Rickover for the nuclear submarine program, he was assigned to Schenectady, New York, where he took graduate work at Union College in reactor technology



At Jimmy Carter's graduation from the Naval Academy on June 5, 1946, his mother, Miss Lillian, and his fiancée, Rosalynn Smith, pin epaulets on Ensign Carter, with his father, Earl Carter, in the background.

and nuclear physics and served as senior officer of the pre-commissioning crew of the Seawolf, the second nuclear submarine.

On July 7, 1946, he married Rosalynn Smith of Plains. When his father died in 1953, he resigned his naval commission and returned with his family to Georgia. He took over the Carter farms, and he and Rosalynn operated Carter's Warehouse, a general-purpose seed and farm supply company in Plains. He quickly became a leader of the community, serving on county boards supervising education, the hospital authority, and the library. In 1962 he won election to the Georgia Senate. He lost his first gubernatorial campaign in 1966, but won the next election, becoming Georgia's 76th governor on Jan. 12, 1971. He was the Democratic National Committee campaign chairman for the 1974 congressional and gubernatorial elections.



Jimmy Carter became Georgia's 76th governor on Jan. 12, 1971, tackling disorganization and waste in state government, improving race relations, opening state jobs to African Americans, achieving tax reform, and reforming the state prison system.



In 1928, the Carter family moved to a 350-acre farm in the tiny community of Archery, Georgia. A young Jimmy Carter is pictured here atop his Shetland pony.

ROSALYNN

Former First Lady Rosalynn Carter's marriage to Jimmy Carter took her from a rural farming community to the White House. Showing the world a new vision of the First Lady, Mrs. Carter was a working partner and trusted advisor to the president, a participant in foreign and domestic affairs, and an astute political strategist. Widely recognized as the nation's foremost advocate for mental health, she was actively devoted to building a more caring society.

THE EARLY YEARS

She was born Eleanor Rosalynn Smith on August 18, 1927, in Plains, Georgia, daughter of Wilburn Edgar Smith, a farmer who also owned and operated the first auto shop in the county, and Frances Allethea Murray, a college graduate and homemaker. As a child, she was shaped by strong religious and family values and an early acceptance of hard work and responsibility.

In 1946, she married Jimmy Carter, who had just graduated from the U.S. Naval Academy. Mrs. Carter described her years as a Navy wife as a coming of age in which she developed the self-confidence to manage a household with three babies on her own while her husband worked and was often aboard ship.

After Carter left the Navy and returned home to run the family business, Rosalynn began working alongside her husband, keeping the books for the farms and the farm supply business. During Carter's contentious 1962 race for the state Senate, she received her first taste of politics.



This photo was taken on July 7, 1946, when Rosalynn Smith and Jimmy Carter were married in Plains, Georgia.



Rosalynn and Jimmy Carter had four children. Jack, Chip, and Jeff Carter were born while the Carters were stationed in different Navy ports. Amy was born in 1967, after the family had moved back to Plains, Georgia. This photo of Mrs. Carter with Amy is circa 1970.

Though shy about public speaking, she became fully engaged in subsequent campaigns for his re-election and his bids for governor in 1966 and 1970. She campaigned full time on a separate schedule in the 1976 and 1980 presidential races.

As Georgia's First Lady, Mrs. Carter led a passionate fight against the stigma of mental illnesses and worked to overhaul the state's mental health care system. Her obligations in the governor's mansion also called for



Many said Rosalynn Carter was Jimmy Carter's best campaign asset in races for state Senate, governor of Georgia, and the U.S. presidency. Here they celebrate his 1970 election win to become Georgia's 76th governor.

entertaining visiting officials and diplomats, serving as liaison to civic groups, and using her influence as a public figure to advance immunizations of children and other charitable causes.

1600 PENNSYLVANIA AVENUE

While assuming the traditional demands of presidential wife and official White House hostess, Mrs. Carter worked tirelessly to create what she described as “a more caring society.” As a result of her singular tenacity and Southern gentleness, she was dubbed the “steel magnolia.”

Early in 1977, she became the honorary chair of the President’s Commission on Mental Health, holding hearings across the country,



Rosalynn Carter testifies on behalf of the President’s Commission on Mental Health before the Senate Subcommittee on Health and Scientific Research of the Committee on Labor and Human Resources on Feb. 7, 1979. She was the second First Lady to appear before Congress.

ROSALYNN

testifying before Congress, and spearheading passage of the Mental Health Systems Act of 1980.

She traveled extensively overseas, promoting both her own projects and the president’s policies. In a

history-making trip to Latin America in 1977, she represented the U.S. government and visited with heads of state from seven Latin American countries. In Geneva, Switzerland, she became the first First Lady to address the World Health Organization.

Immunizing children against preventable disease was a special focus of Mrs. Carter’s throughout her entire public service career. As governors’ spouses, Mrs. Carter and Betty Bumpers of Arkansas worked together in their respective states to promote vaccinations.



Rosalynn Carter was a strong proponent of the Equal Rights Amendment. On the right is former First Lady Betty Ford at the National Women’s Conference in support of the ERA in November 1977.

ONE POWERFUL PAIR

As equal partners, Jimmy and Rosalynn Carter achieved more than either could have done alone. Each achieved great things individually, but the dynamic combination of their talents, skills, and passions was a force multiplier.

Here is just a sample of their many accomplishments:

- In the White House, they worked to find solutions for the nation’s challenges. Mrs. Carter attended Cabinet meetings and advised
- They elevated the role of First Lady to a position of consequence. Mrs. Carter was the first presidential spouse to have an office in the White House, where she managed a staff and engaged in substantive matters.
- They fought for women’s rights. Mrs. Carter was a champion of
- They engaged in diplomacy that promoted human rights, peace, and justice. President Carter deputized Mrs. Carter in 1977 to represent the United States on an unprecedented tour of Central and South American countries.
- In their post-presidency, they created The Carter Center and developed it into the effective

President Carter on important policy issues. Both as governor of Georgia and as president, he named her to lead mental health reform efforts.

the Equal Rights Amendment, and President Carter named a record number of women to Cabinet positions and federal judgeships.



JIMMY

ON TO THE WHITE HOUSE

On Dec. 12, 1974, Jimmy Carter announced his candidacy for president of the United States. He won his party's nomination on the first ballot at the 1976 Democratic National Convention and was elected president on Nov. 2, 1976.

Jimmy Carter served as president from Jan. 20, 1977, to Jan. 20, 1981. Significant foreign policy accomplishments



In September 1978, Jimmy Carter negotiated the Camp David Accords, which created a framework for a peace agreement in the Middle East. Pictured are Egypt President Anwar Sadat, President Carter, and Israel Prime Minister Menachem Begin at the March 26, 1979, White House signing of the resulting Israel-Egypt peace treaty that began an era of lasting peace between the two nations.



Jimmy Carter was sworn in as president of the United States on Jan. 20, 1977, by Supreme Court Chief Justice Warren Burger.

of his administration included the Panama Canal treaties, the Camp David Accords, the treaty of peace between Egypt and Israel, the SALT II treaty with the Soviet Union, and the establishment of U.S. diplomatic relations with the People's Republic of China. He championed human rights throughout the world.

On the domestic side, the administration's achievements included a comprehensive energy program conducted by a new Department of Energy; deregulation in energy, transportation, communications, and finance; major educational programs under a new Department of Education; and major environmental protection legislation, including the Alaska National Interest Lands Conservation Act, which doubled the size of the national park system and tripled the wilderness areas.

organization it is today. For decades, both Carters were deeply involved in the overall direction and daily operation of the Center, which continues to carry out their vision for a better, healthier, more just world.

- They traveled to dozens of countries to observe elections and campaign against neglected tropical diseases. Both President and Mrs. Carter could be seen side by side watching voters exercise their rights, pressing heads of state to do right by their citizens, and visiting with marginalized people around the globe.

Together, Jimmy and Rosalynn Carter made a formidable team.



President and Mrs. Carter travel by train to Alexandria, Egypt, during a trip to the Middle East in March 1979.

THE CARTER CENTER AND BEYOND

In 1982, he became University Distinguished Professor at Emory University in Atlanta, Georgia, and with Rosalynn Carter founded The Carter Center. The nonpartisan and nonprofit Center addresses national and international issues of public policy. Carter Center staff and associates have joined with President Carter in efforts to resolve conflict, promote democracy, protect human rights, and prevent disease and other afflictions. The Center has spearheaded the international effort to eradicate Guinea worm disease, which is poised to be the second human disease in history to be eradicated.

The Carter Presidential Center was dedicated in October 1986 and includes the Jimmy Carter Library and Museum, administered by the National Archives. Also open to visitors is the Jimmy Carter National Historical Park in Plains, administered by the National Park Service.

For many years, President Carter taught Sunday school in the Maranatha Baptist Church of Plains. The Carters have three sons, one daughter, and 12 grandchildren (one deceased).



Jimmy Carter and then-North Korea President Kim Il-Sung met in Pyongyang in 1994 for talks resulting in an eight-year freeze of North Korea's nuclear weapons program.

On Dec. 10, 2002, the Norwegian Nobel Committee awarded the Nobel Peace Prize for 2002 to Jimmy Carter “for his decades of untiring effort to find peaceful solutions to international conflicts, to advance democracy and human rights, and to promote economic and social development.”



Jimmy Carter consoles a young patient having a worm removed from her body in Savelugu, Ghana, in February 2007. The Carter Center leads the international campaign to eradicate Guinea worm disease.



In 2002, Jimmy Carter was awarded the Nobel Peace Prize. In his acceptance remarks in Oslo, Norway, President Carter said: “War may sometimes be a necessary evil. But no matter how necessary, it is always an evil, never a good.”

ROSALYNN

AN ENDURING LEGACY

After what she called “involuntary retirement” to Plains in 1981, her working relationship with her husband expanded. In 1982, they together founded The Carter Center in Atlanta, a nongovernmental organization dedicated to improving the quality of life for people at home and in the developing world through programs to alleviate suffering and advance human rights.

As emissaries for the Center, the Carters circled the globe many times on nonpolitical campaigns to eradicate Guinea worm disease and other neglected tropical diseases, increase agricultural production in Africa, monitor elections in nascent democracies, urge greater compliance with international human rights standards, and resolve conflicts.

She established the Carter Center’s Mental Health Program to continue her work to combat stigma and discrimination against people with mental illnesses and promote improved mental health care in the United States and abroad.

In 1987, Mrs. Carter founded the Rosalynn Carter Institute for Caregivers at Georgia Southwestern State University to support those who selflessly care for others



Mrs. Carter observes voting at an Indonesian polling station in June 1999 during the nation’s first genuinely democratic legislative elections, which were monitored by The Carter Center.

and build on her belief that “there are only four kinds of people in this world: those who have been caregivers, those who are currently caregivers, those who will be caregivers, and those who will need caregivers.”

Mrs. Carter died at home in Plains, Ga., on Nov. 19, 2023. Asked once how she would like to be remembered, she said, “I would like for people to think that I took advantage of the opportunities I had and did the best I could.”



Mrs. Carter addresses participants in the 2006 Rosalynn Carter Symposium on Mental Health Policy at The Carter Center in Atlanta.



President and Mrs. Carter receive the Presidential Medal of Freedom from President Bill Clinton at a ceremony at The Carter Center on Aug. 9, 1999.





A voter deposits her ballot during elections in Tunisia. The Carter Center has observed six elections in the country, beginning in 2011.

PEACEMAKERS PROGRAMS



An election worker in Sierra Leone staffs a voting station.

A DUBIOUS ELECTION IN SIERRA LEONE

The Center has played a role in all of Sierra Leone's elections since 2002, when the country emerged from civil war. In June of last year, the Center returned to observe elections, but, unfortunately, transparency problems cast doubt on the credibility of the results.

On election day, Carter Center observers were able to watch voting at 119 polling stations in every district of the country. Voters waited patiently in long lines, and observers later monitored the slow but properly executed counting process. Carter Center representatives were the only observers present at the tabulation center in the capital, Freetown, where they saw

Election Commission staff tampering with ballot boxes. "It's highly unusual for The Carter Center to be eyewitness to such a serious infraction," said the Center's Nicholas Jahr.

As the tabulation process continued and irregularities mounted, the Center issued a series of statements calling for greater transparency and urging voters to remain patient while awaiting results. Ultimately, the ruling party candidate was declared the winner, but The Carter Center questions whether the will of the people was realized.



Democracy Program

The Carter Center observed elections in 2023 in Tunisia, Sierra Leone, Zimbabwe, and the Democratic Republic of the Congo (DRC) and sent an expert mission to Liberia. The Center also supported citizen observation efforts in DRC, Liberia, and Zimbabwe. Building on work aimed at advancing the participation of women and youth in Zambia, the Center hosted an inclusive democracy event in Lusaka to foster collaboration. At the event, the Center released a new edition of its Election Obligations and Standards manual, which provides a framework for assessing the democratic nature of elections, based on international standards rooted in human rights. The Center announced a partnership to promote transparent and trustworthy electoral processes in the U.S. The alliance aims to strengthen the core values of democracy and electoral integrity as defined in the Candidate Principles for Trusted Elections, a national, cross-partisan effort co-led by The Carter Center and the Gerald R. Ford Presidential Foundation and supported by over 70 organizations across the country.

Conflict Resolution Program

Following U.N. peacekeeping forces' withdrawal, the Center completed its role as the Independent Observer of Mali's peace agreement. The Peace Through Health initiative made significant strides in central Mali, implementing health initiatives and a mental health and psychosocial project that actively contributed to peacebuilding efforts. Despite a new war in Sudan, the Center continued the Youth Citizen Observer Network, which represents 7,000 youth groups and plays a key role for Sudanese and peace negotiators by serving as an educator, representative, and watchdog. In Israel-Palestine, the Center is supporting solutions to the crisis that began Oct. 7 and engaging youth on advocacy projects. In Syria, The Carter Center is marrying research and analysis with support to negotiations to foster political consensus on crucial issues such as using an innovative approach to map unexploded ordnance to inform solutions acceptable to all stakeholders. Stateside, the Center's Democracy Resilience Networks in Arizona, Florida, Georgia, Michigan, North Carolina, and Wisconsin are expanding. Network members are facilitating cross-partisan events to combat community polarization and political violence.

PEACE PROGRAMS



Human Rights Program

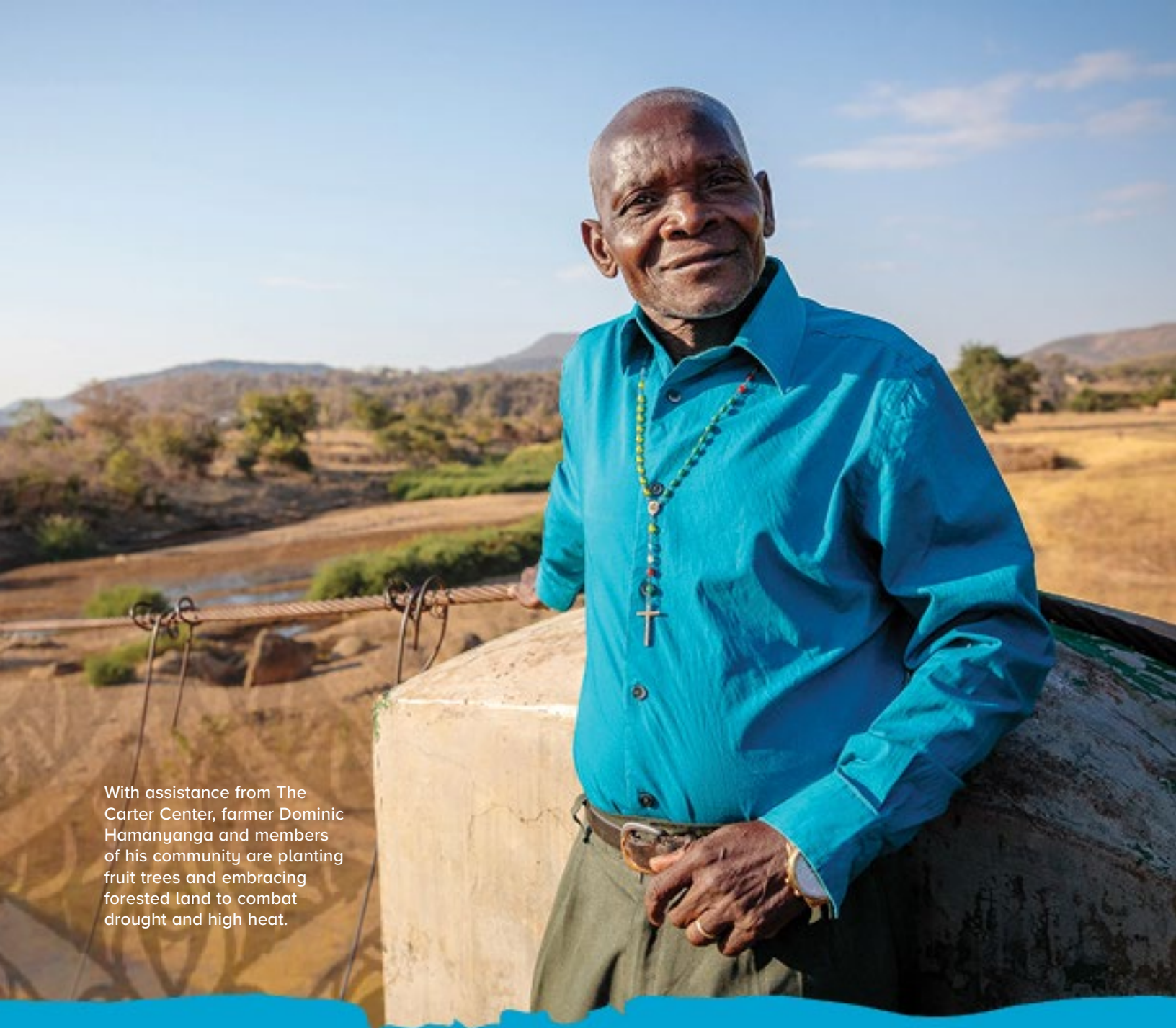
The Carter Center continues to promote equal rights for all amid an overall erosion of human rights. In 2023, the Center advanced the rights of protected groups, especially frontline women environmental activists, by supporting indigenous women in attending well-being seminars and participating in COP28, a U.N. climate change conference. In the United States, the Center partnered with Black-owned businesses and historically Black colleges and universities (HBCUs) to address historical racial inequality and promote human rights. The Center worked alongside the U.N. Office for Human Rights to lay a foundation of domestic human rights principles. Globally, the Center continued to pursue a “just transition” in the Democratic Republic of the Congo by advocating for reform in the oil, gas, and minerals industries. The Human Rights House in Kinshasa provided small grants to women’s groups working to address threats to women’s rights. The Center’s Israel-Palestine team is funding grassroots human rights organizations in both Israel and Palestine to continue their essential work. The India Policy Initiative engaged with U.S. policymakers on critical domestic developments in India.



Latin America and Caribbean Focus

The Carter Center is a long-term supporter of the peace efforts in Colombia. In 2023, the Center undertook a project to support the Office of the High Commissioner for Peace in ongoing efforts to implement the 2016 Colombia Peace Accord and to provide a team of experts to advise the government’s current negotiations with armed groups in its Paz Total (Total Peace) policy. Negotiations between the government of Venezuela and the opposition Unitary Platform to determine electoral conditions for the 2024 presidential elections led to the Barbados Accord, which named The Carter Center as an invited independent electoral monitor, along with the United Nations and the European Union. A Carter Center team visited Venezuela in November to assess electoral conditions and preparations. In Nicaragua, the government released 222 political prisoners, who were flown to the U.S. without notice and without their families. The Carter Center joined other nongovernmental organizations to facilitate their sudden entry to the U.S. on humanitarian parole.





With assistance from The Carter Center, farmer Dominic Hamanyanga and members of his community are planting fruit trees and embracing forested land to combat drought and high heat.

TAKING ACTION AGAINST EXTREME WEATHER

For farmer Dominic Hamanyanga, climate change is no political buzzword. He has seen its toll firsthand in his southern Zambia community of Gwembe.

“Climate change has affected our farming because of droughts, and sometimes there’s flooding,” he said. “When there’s no rain, there is usually very high heat, and because of that all crops die out, and as a result you don’t have a harvest.”

In between droughts, torrential rains wash away grasses, so there’s not enough food for people or livestock. Roads and bridges are ruined, disrupting school and commerce.

In the first project of its kind, The Carter Center is working with communities in Zambia to address drought, deforestation, and other aspects of climate change.

Community members are embracing the value of preserving forested land and planting new trees to replace ones that have been cut down for charcoal production. They are planting thousands of fruit trees that can help feed their families while stabilizing soil, providing shade, and absorbing carbon dioxide.

The initiative has been effective. A local advocacy committee in Gwembe won a Zambian Governance Foundation grant to continue fighting climate change.

PEACE PROGRAMS



Rule of Law Program

In anticipation of the 2024 U.S. presidential campaign, The Carter Center encouraged members of the legal community to use their skills to strengthen U.S. democracy and the rule of law. Further expanding its work in the United States, the Center partnered with the Atlanta Policing Alternatives and Diversion Initiative to ensure that people in Georgia experiencing a mental health crisis or substance use disorder receive appropriate and effective treatment and support versus incarceration. The Center is also expanding its Advancing Women's Right to Information initiative to six more districts in Bangladesh. Similarly, the Inform Women, Transform Lives project added 12 cities in 2023. Since 2021, 35 cities around the world have helped women gain access to government services. Carter Center CEO Paige Alexander gave a TED Talk this year about the campaign's impact. In Costa Rica, The Carter Center assisted the Ministry of Public Security in developing a suite of tools to advance gender equality and equity in the police forces. Finally, after more than 15 years, the Center successfully concluded and transitioned its rule of law programming in Liberia to local government and civil society partners.



China Focus

A new installment in the Carter Center's Finding Firmer Ground report series, released in February 2023, examined how technological advancements have increased distrust and uncertainty in U.S.-China relations. The Center also partnered with the 21st Century China Center at the University of California-San Diego to convene the eighth Carter Center Young Scholars Forum on U.S.-China Relations. The Carter Center continues to publish the U.S.-China Perception Monitor website (www.uscnpm.org), creating and curating up-to-date content on developments between the two superpowers.

MISSION: ASK QUESTIONS

When Regina N. Bee, a Carter Center youth information ambassador in Bong County, Liberia, told students at her local school that the country's freedom of information law gave them the right to ask their principal about the status of their ID cards, the principal accused her of brainwashing them.


But instead of taking it personally, Bee was reassured that her work in educating youth about freedom of information was making an impact.

Bee was one of 16 students in a pilot program in Liberia, where the Center has been working on freedom of information issues since 2010.

"For me, this program brings about openness and makes people accountable to citizens," Bee said.

For students, ID cards are required for reduced bus fare and admittance into programs. According to Bee, it took weeks for the principal to provide information about the cards after students made their request.

During the project, the youth ambassadors, along with the Center's freedom of information facilitator, helped their peers and women in the community file 293 freedom of information requests with various government institutions and other organizations receiving public funds. The institutions responded to 105 of those requests.

A portrait of Regina N. Bee, a Black woman with her hair styled in a red braided headband. She is wearing a light blue polo shirt with the text "INFORM WOMEN" and "Transform Lives" printed on it. The background consists of green palm fronds. A green vertical bar is on the left side of the page.

Regina N. Bee helped community members file requests for government information during her tenure as a youth information ambassador.

HEALTH PROGRAMS

The Carter Center partners with the governments of Brazil and Venezuela to treat river blindness among the indigenous Yanomami people who live in the Amazon rainforest.



HEALTH PROGRAMS



A woman and two girls fetch household water from a well in Tarakoh village, Chad.

TIRELESS TRACKING OF GUINEA WORM

Carter Center staff can name every person in the world with a Guinea worm. In 2023, 14 people suffered from the parasitic infection that can cause disability and contribute to community poverty. As the Center inches closer to eradicating the disease, relentless surveillance and tracking by volunteers and staff in seven countries are required to reach the goal of zero cases of the disease.

For example, in 2023 in Chad, nine people were confirmed to have had a case of Guinea worm disease. Of those, six were children. Five of the nine were

female. Three of the nine were farmers. Almost half lived in the same village.

Digging deeper, Carter Center staff note that the village with four cases currently lacks a safe source of drinking water, significant because the parasite breeds in stagnant pools of water and can be easily ingested by people and animals.

As the numbers of people and animals with Guinea worm disease dwindles, efforts to thoroughly investigate every single case ramp up so that infections can be contained, eventually leading to eradication and a brighter future for those in affected communities.



Guinea Worm Eradication Program

Only 14 human cases of Guinea worm disease were reported in 2023. The number is close to the lowest annual total of human cases ever reported, following 13 cases in 2022 and 15 cases in 2021. Nine of the cases in 2023 were reported in Chad, two in South Sudan, and one each in Cameroon, Central African Republic, and Mali. While infections in animals rose 4% in 2023, because of expanded surveillance in Angola and Cameroon, Chad reduced canine Guinea worm infections by 22%, its fourth consecutive year of progress.

The Carter Center works with ministries of health to train and coordinate 30,000 volunteers in 8,000 communities to conduct surveillance, health education, case containment, filter distribution, and water treatments. Health workers meticulously investigate all rumors of potential cases, which are key to finding actual cases and infections. To further boost surveillance, all endemic countries offer cash rewards for reporting cases and animal infections. Community-based and innovative behavioral change and local mobilization are the key drivers of success.



River Blindness Elimination Program

Through decades of hard work, transmission of river blindness (onchocerciasis) has been eliminated in four of six formerly endemic countries in the Americas and in large swaths of four African countries with assistance from The Carter Center. In Brazil and Venezuela, the program continues to deliver treatments of Mectizan[®] (donated by Merck & Co., Inc., Rahway, N.J., USA) to around 38,000 indigenous people living deep in the Amazon Rainforest in the last known transmission area in the Americas. In 2023, seven districts in Uganda encompassing 1.1 million people met World Health Organization criteria to stop mass drug administration of Mectizan, while the Galabat area of Sudan confirmed transmission elimination for approximately 140,000 people after three years of post-treatment surveillance. In Nigeria, seven of nine Carter Center-assisted states have met stop-treatment criteria. The Carter Center laboratories in Nigeria and Ethiopia processed over 90,000 dried blood spot samples and 50,000 fly samples in 2023 to monitor progress toward disease elimination.

HEALTH PROGRAMS



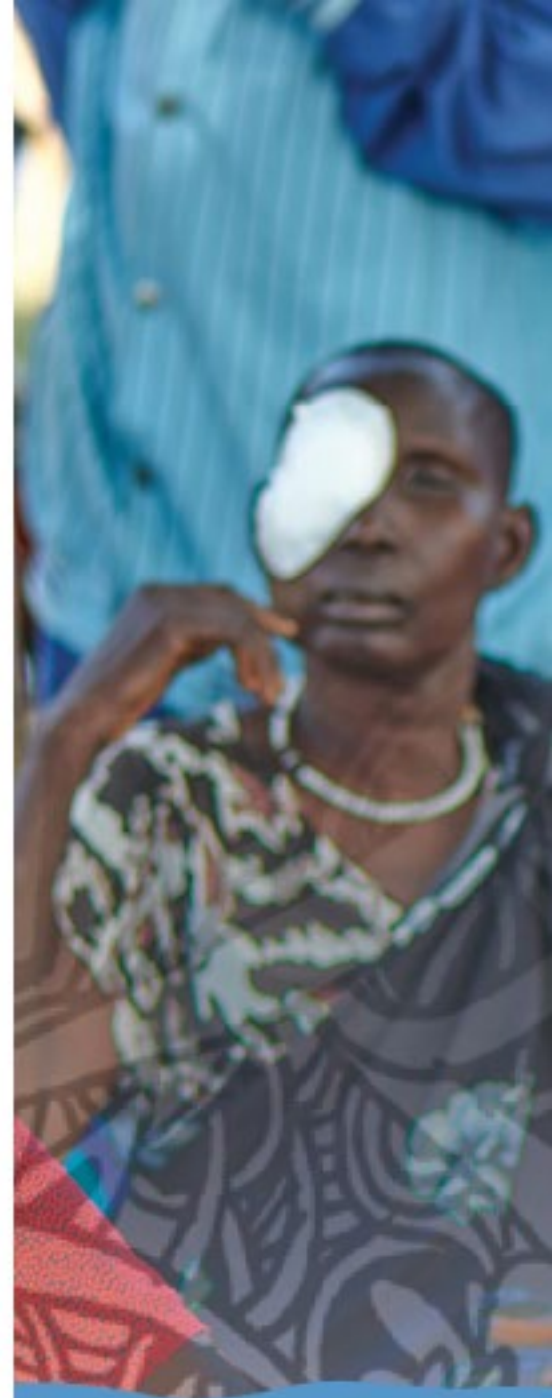
Trachoma Control Program

Despite the country's longstanding security challenges, the World Health Organization validated Mali as having eliminated the painful, blinding eye disease trachoma as a public health problem in 2023. The Carter Center's trachoma partnership with Mali began with a visit by former President Jimmy Carter in 1996. The Center continues to fight trachoma in some of the most insecure nations in Africa: Ethiopia, Niger, South Sudan, and Sudan. The Center partners with these countries and many other organizations to prevent trachoma through mass drug distribution, preventative surgical services, improved water and sanitation, and behavioral change education.



Schistosomiasis Program

The Carter Center assists the Nigerian Federal Ministry of Health to distribute medication to millions of schoolchildren to control schistosomiasis. Also known as snail fever, schistosomiasis causes urogenital and intestinal problems that can lead to organ dysfunction and anemia. Since 1999, the Center has assisted in over 30 million treatments, given by teachers or community drug distributors to prevent schistosomiasis and improve health in Nigeria.





A South Sudanese woman waits to have her bandage removed after receiving surgery the previous day for advanced trachoma.

REACHING SURGERY CAMPS TAKES GRIT

In South Sudan, a 15-minute surgical procedure can save a person's sight. Reaching the people who perform that procedure is another matter.

In a country the size of Texas with only 250 miles of paved roads, people often travel long distances—frequently on foot—to reach eye surgery camps, where the painful and advanced stage of the bacterial eye disease trachoma can be corrected. The free camps are sponsored by The Carter Center.

Several years ago, one man walked 200 miles with his son, who needed the surgery, stopping along the way as he chased rumors of camps before finally reaching one at the right time. Another time, two men

carried a parent in a wheelbarrow to receive surgery because the parent could not walk. In another example, a man and his pregnant wife walked for hours to reach a camp offered in a small dirt-floor church.

Center staff realized that some women were reluctant to get surgery because their child-rearing responsibilities made a night away from home—required post-surgery—impossible. The Center erected hospital tents and told women they could bring their children with them, everyone receiving meals and lodging overnight.

The impact: 2,201 people in South Sudan received free sight-saving surgery for trachoma in 2023.

HEALTH PROGRAMS



Guerla Joseph lives with lymphatic filariasis, a parasitic disease that has caused permanent swelling in her right leg.

DERAILING A DEBILITATING DISEASE

Guerla Joseph's right leg is a weight, in more ways than one. With her leg severely swollen from lymphedema, Joseph finds it hard to move around physically. Her condition has also exacted a mental toll. She said that other people in her Dominican Republic community of farmworkers sometimes look at her in a way she doesn't like.

The underlying cause of the swelling in Joseph's leg is lymphatic filariasis, a parasitic disease transmitted by mosquito bites. The Carter Center has been working with Haiti and the Dominican Republic since 2008 to eliminate lymphatic filariasis and malaria from their shared island.

The 49-year-old mother of six said the disease prevents her from working. "I do what I can do," she said, "but I have difficulty moving around because of the leg."

Although there's no cure for Joseph, the Center's work on the island is paying off. A recent blood-sample survey demonstrated that transmission of lymphatic filariasis has been eliminated as a public health problem from the Dominican Republic.

Joseph said she is glad to know that in the future, no one will have to worry. "It's good that kids won't get this disease," she said.



Lymphatic Filariasis Elimination Program

The Carter Center combats lymphatic filariasis in Ethiopia and Nigeria with medicine donated by Merck & Co., Inc., Rahway, N.J., USA (Mectizan®) and GSK (albendazole). Thanks to years of consistent high treatment coverage, seven districts encompassing 400,000 people in Ethiopia and 3.7 million people in 17 districts in Nigeria met World Health Organization criteria to stop treatment for lymphatic filariasis in 2023. Ninety percent of formerly endemic areas assisted by The Carter Center in Ethiopia and Nigeria now no longer need treatment for the disease. The Hispaniola Initiative section highlights additional work to eliminate lymphatic filariasis in the Dominican Republic and Haiti.



Hispaniola Initiative

Surveys conducted in 2023 in Haiti confirmed that lymphatic filariasis, also known as elephantiasis, has been eliminated as a public health problem in the Nippes and Sud-Est regions of the country. A similar survey was launched in the eastern region of the Dominican Republic in late 2023, and results showed that no one sampled tested positive for the disease. Provisionally, 11,704 cases of malaria were reported in 2023 in Hispaniola—11,433 in Haiti and 271 in the Dominican Republic. This is a 19% decrease in total cases compared to 2022. In April 2023, on World Malaria Day, The Carter Center and the Dominican minister of health opened a new molecular surveillance laboratory to help the country improve diagnostic capacity to eliminate malaria and other infectious diseases in the country.

HEALTH PROGRAMS



Tyler Neang (center) prays alongside his family at the Fresno Cambodian Buddhist Society temple.

HOPE AND HEALING FOR INTERGENERATIONAL TRAUMA

More than 40 years after the Khmer Rouge genocide in Cambodia, refugees and their children still suffer from the trauma. Journalist Soreath Hok, herself the daughter of Cambodian refugees, is shedding light on the issue of mental health within the Fresno, California, community of Cambodians.

Hok received a Rosalynn Carter Fellowship for Mental Health Journalism from The Carter Center to

report on the issue in a five-part audio series.

“I was interested in exploring my culture of Cambodians and the refugees, and what they’re still dealing with,” she said. “There was a gap in mental health care for this group that has been in the U.S. for decades but hasn’t gotten help for the trauma they experienced.”

Reflecting on her fellowship year, Hok said she was



thankful for the opportunity to connect with the legacy of former First Lady Rosalynn Carter, whose vocal advocacy for Cambodian refugees several decades ago impacted Hok's own journey. "I wouldn't be here today if she had not had the compassion to recognize that there was this problem happening on the other side of the world."

Mental Health Program

The Carter Center's Mental Health Program lost its pioneering founder and greatest advocate with the passing of former First Lady Rosalynn Carter, whose priorities and legacy the Center carries forward. The Carter Center is currently working in three areas: global programs, public policy, and journalism. Mental health system strengthening continues in Liberia; the Center and United Methodist University established the nation's first master's program training mental health specialists and is preparing to begin work in Sierra Leone and Uganda. The Center awarded nine Rosalynn Carter Fellowships for Mental Health Journalism to U.S. journalists, started a fellowship in Ireland, initiated the award-winning Mental Health Parity Newsroom Collaborative, and released global guidelines for reporting on mental health. The Carter Center leads in monitoring the implementation of Georgia parity legislation and raising citizen awareness of the right to have insurance coverage for mental health and substance use disorders on par with other illnesses. Parity in payment for mental health services in schools and universal prevention remains a priority.



In December 2023, Congolese citizens line up to vote.



PHILANTHROPY

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As a not-for-profit organization, The Carter Center can realize its mission only through generous support from individuals, foundations, corporations, and governments. More than 98,601 donors contributed \$380 million in cash, pledges, and in-kind gifts in 2022–2023 to further the Center’s mission.

The Carter Center works with a broad and diverse range of supporters to prevent and resolve conflicts, enhance freedom and democracy, and improve health. While the focus of our work remains international, we have increased our footprint in the United States. Support from long-time partners has been integral to building and expanding our domestic work.

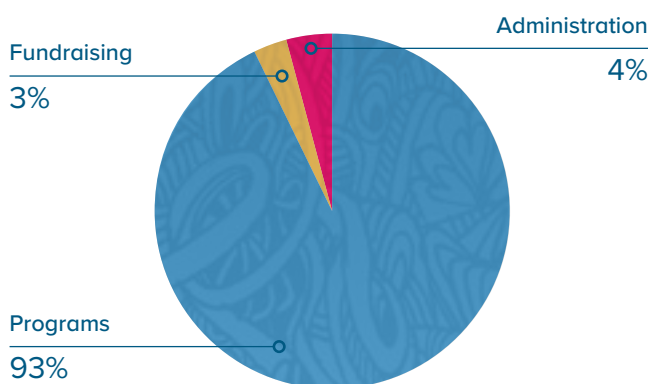
After seminal support to the Ethiopia Public Health Training Initiative, The David and Lucile Packard Foundation support for the Center’s democracy work in the United States has been integral to efforts to bolster democratic norms, strengthen trust in the U.S. electoral process, and work toward more transparent, peaceful, and trustworthy elections. The Packard Foundation support allows the Center to contribute its vast knowledge, expertise, and learning from monitoring 115 elections in 40 countries toward more inclusive democracy in the United States.

In 2023, the Arthur M. Blank Family Foundation invested in the Center’s frontline public policy and advocacy work, enabling progress in the accessibility of behavioral health services for individuals and families

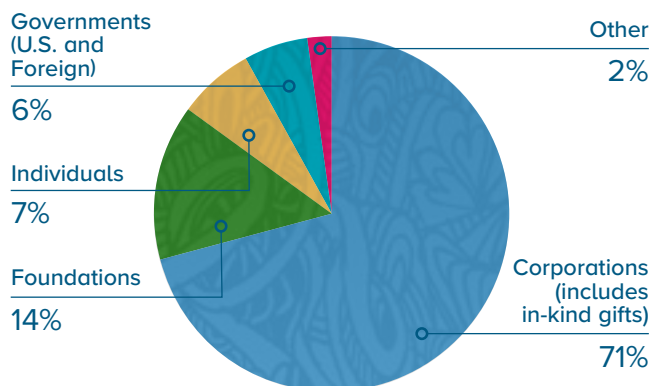
across the state of Georgia. Following the passage of the 2022 Mental Health Parity Act, the Blank Family Foundation’s grant supported the launch of the Mental Health Parity Awareness Campaign, which prioritized women, people of color, and underserved communities in Albany and Savannah. Results show a marked increase in public awareness of the right to mental health care and insurers’ legal obligation to cover mental health care on par with physical health care. After the campaign, women who were interested in mental health care but felt they could not access it or had not looked for it were much less likely to see insurance as an obstacle. Pre-campaign, 40% of these women cited insurance as a barrier, while post-campaign, just 10% said insurance was a barrier, a 75% drop.

Individuals play a significant role in the work of The Carter Center: “We have been supporters of President Jimmy Carter, Rosalynn Carter, and their Carter Center for over a decade. Their incredible spirit for creating a better world is inspiring,” said Joe and Sarah Kiani. “We want to support the work the Carter Center is doing to improve access to health care around the world, including the village-based health care delivery systems they have put into place in thousands of communities in Africa. They have been an advocate for patient safety and increased awareness of mental health challenges in our health care system. They took action out of kindness and led with love.”

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Some **83 volunteers** in the Atlanta area donated **4,333 hours** of service in FY 2023. Their energy and devotion help the Center achieve much more with the resources it receives from its financial contributors. We thank these volunteers for their support.

A NOTE TO DONORS

The Carter Center appreciates the support of its many donors. Although we are able to list only those gifts that totaled \$1,000 or more from Sept. 1, 2022, through Aug. 31, 2023, we are grateful for each gift that helps to support the vital work of The Carter Center. Every effort has been made for accuracy. Should there be any omission or error, we apologize and ask that it be brought to our attention.

A photograph of two young boys in a rural setting. One boy is sitting inside a large, repurposed tire that is being used as a wheel for a toy. The other boy is standing next to him, holding a stick. They are both looking towards the camera. The background shows a dirt path and some trees.

A boy and his friend play outside in a neighborhood in eastern Dominican Republic. The Carter Center is working in the country to eliminate malaria and lymphatic filariasis.

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Jason Carter (center), chair of the Carter Center's Board of Trustees and grandson of Jimmy and Rosalynn Carter, talks with members of the Climate Advocacy Team in Gwembe, Zambia, where some of the 4,500 seedling trees the community is planting to help fight climate change were on display.



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Children play a game during a break in their school day in Kidal, Mali. The Carter Center has finished its tenure as Independent Observer of the country's peace process.

FINANCIAL INFORMATION

CONSOLIDATED FINANCIAL STATEMENTS

Independent Auditors' Report

The Board of Trustees

The Carter Center Inc.:

Opinion

We have audited the consolidated financial statements of The Carter Center Inc. and its subsidiary (the Center), which comprise the consolidated statements of financial position as of Aug. 31, 2023 and 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Center as of Aug. 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Center and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole

are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

THE
CARTER CENTER



KPMG LLP

Atlanta, Georgia

April 2, 2024

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

August 31, 2023 and 2022

	2023	2022
Assets		
Cash and cash equivalents	\$ 74,117,222	75,452,534
Accounts receivable:		
Due from conditional agreements	16,494,168	8,787,185
Other	376,995	272,740
Total accounts receivable	16,871,163	9,059,925
Contributions receivable, net (note 3)	510,351	230,163
Inventory (notes 4, 9, and 15)	6,331,911	4,387,783
Operating lease right-of-use assets (note 8)	780,337	—
Investments (notes 5, 7, and 10)	1,053,658,214	1,058,873,553
Property, plant, and equipment, net (note 6)	4,988,913	4,923,280
Artwork	2,436,465	2,435,365
Other assets	401,565	33,286
Total assets	<u>\$1,160,096,141</u>	<u>1,155,395,889</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 11,350,439	9,932,820
Lease liabilities (note 8)	780,337	—
Deferred revenue	7,300,146	6,111,603
Annuity obligations (note 7)	6,249,963	6,204,467
Total liabilities	<u>25,680,885</u>	<u>22,248,890</u>
Net assets (note 11):		
Without donor restrictions	421,297,749	423,491,324
With donor restrictions	713,117,507	709,655,675
Total net assets	1,134,415,256	1,133,146,999
Commitments and contingencies (notes 7, 8, and 16)		
Total liabilities and net assets	<u>\$1,160,096,141</u>	<u>1,155,395,889</u>

See accompanying notes to consolidated financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF ACTIVITIES

Year ended August 31, 2023 (with comparative totals for 2022)

	Without donor restrictions	With donor restrictions	Totals	
			2023	2022
Revenue and support:				
Contributions and grants:				
Operating	\$ 37,336,091	–	37,336,091	44,139,241
Programs:				
Health	–	56,244,502	56,244,502	39,935,489
Peace	–	19,930,381	19,930,381	10,635,582
Cross-program	–	218,299	218,299	192,618
In-kind gifts (note 9):				
Health	–	265,344,619	265,344,619	193,676,160
Endowment	–	761,913	761,913	309,185
Total contributions and grants	37,336,091	342,499,714	379,835,805	288,888,275
Endowment fund earnings	13,668,196	24,094,217	37,762,413	36,410,658
Appreciation of endowment investments, net	(1,867,622)	(3,988,508)	(5,856,130)	(120,004,340)
Facilities use income	298,790	–	298,790	252,509
Interest and investment income	1,429,387	142,256	1,571,643	31,566
Net assets released from restrictions:				
Health	339,357,891	(339,357,891)	–	–
Peace	19,567,120	(19,567,120)	–	–
Cross-program	360,836	(360,836)	–	–
Total revenue and support	410,150,689	3,461,832	413,612,521	205,578,668
Expenses:				
Program:				
Health	349,226,880	–	349,226,880	261,125,289
Peace	35,492,107	–	35,492,107	26,900,511
Cross-program	807,977	–	807,977	1,843,904
Fundraising	12,368,890	–	12,368,890	11,610,169
General and administrative	14,448,410	–	14,448,410	11,788,052
Total expenses	412,344,264	–	412,344,264	313,267,925
Change in net assets	(2,193,575)	3,461,832	1,268,257	(107,689,257)
Net assets at beginning of year	423,491,324	709,655,675	1,133,146,999	1,240,836,256
Net assets at end of year	\$421,297,749	713,117,507	1,134,415,256	1,133,146,999

See accompanying notes to consolidated financial statements.

CONSOLIDATED STATEMENT OF ACTIVITIES

Year ended August 31, 2022

	Without donor restrictions	With donor restrictions	Total
Revenue and support:			
Contributions and grants:			
Operating	\$ 44,139,241	—	44,139,241
Programs:			
Health	—	39,935,489	39,935,489
Peace	—	10,635,582	10,635,582
Cross-program	—	192,618	192,618
In-kind gifts (note 9):			
Health	—	193,676,160	193,676,160
Endowment	—	309,185	309,185
Total contributions and grants	44,139,241	244,749,034	288,888,275
Endowment fund earnings	13,180,421	23,230,237	36,410,658
Appreciation of endowment investments, net	(44,187,191)	(75,817,149)	(120,004,340)
Facilities use income	252,509	—	252,509
Interest and investment income	31,566	—	31,566
Net assets released from restrictions:			
Health	251,788,694	(251,788,694)	—
Peace	16,190,835	(16,190,835)	—
Cross-program	673,887	(673,887)	—
Total revenue and support	282,069,962	(76,491,294)	205,578,668
Expenses:			
Programs:			
Health	261,125,289	—	261,125,289
Peace	26,900,511	—	26,900,511
Cross-program	1,843,904	—	1,843,904
Fundraising	11,610,169	—	11,610,169
General and administrative	11,788,052	—	11,788,052
Total expenses	313,267,925	—	313,267,925
Change in net assets	(31,197,963)	(76,491,294)	(107,689,257)
Net assets at beginning of year	454,689,287	786,146,969	1,240,836,256
Net assets at end of year	\$423,491,324	709,655,675	1,133,146,999

See accompanying notes to consolidated financial statements.

CONSOLIDATED FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

Year ended August 31, 2023 (With comparative totals for 2022)

	Program expenses			Supporting expenses		Total	
	Health	Peace	Cross-program	Fundraising	General and administrative	2023	2022
Salaries and benefits	\$ 27,381,133	13,694,736	268,277	5,100,390	7,735,225	54,179,761	48,528,747
Consulting	7,694,720	7,760,526	357,046	503,182	2,482,550	18,798,024	15,398,236
Communications	4,232,919	686,234	3,324	2,781,626	247,555	7,951,658	6,548,851
Services	2,950,443	932,666	5,273	1,613,514	463,830	5,965,726	3,372,665
Office and equipment	11,820,910	1,115,033	14,143	229,015	973,948	14,153,049	5,145,284
Vehicles	5,491,880	499,301	27	459	759	5,992,426	4,378,686
Travel/meetings	21,026,913	4,360,217	25,327	1,167,200	377,966	26,957,623	20,493,236
Interventions (note 2(l))	263,649,627	38,613	—	—	—	263,688,240	197,241,072
Other	1,499,418	620,953	3,640	445,482	1,293,037	3,862,530	3,388,780
Grants	2,867,953	5,336,120	100,000	—	—	8,304,073	6,523,516
	348,615,916	35,044,399	777,057	11,840,868	13,574,870	409,853,110	311,019,073
Common area and depreciation	610,964	447,708	30,920	528,022	873,540	2,491,154	2,248,852
Total expenses	\$349,226,880	35,492,107	807,977	12,368,890	14,448,410	412,344,264	313,267,925

See accompanying notes to consolidated financial statements.

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

Year ended August 31, 2022

	Program expenses			Supporting expenses		Total
	Health	Peace	Cross-program	Fundraising	General and administrative	
Salaries and benefits	\$25,163,228	12,271,525	226,777	4,757,418	6,109,799	48,528,747
Consulting	7,431,564	5,096,448	429,708	422,726	2,017,790	15,398,236
Communications	2,863,071	898,857	4,550	2,549,798	232,575	6,548,851
Services	252,997	807,028	2,508	1,822,813	487,319	3,372,665
Office and equipment	3,046,108	1,166,654	34,097	168,671	729,754	5,145,284
Vehicles	3,918,949	458,738	22	368	609	4,378,686
Travel/meetings	16,677,506	2,630,142	9,106	1,034,685	141,797	20,493,236
Interventions (note 2(l))	197,241,072	—	—	—	—	197,241,072
Other	1,321,847	406,321	3,753	377,025	1,279,834	3,388,780
Grants	2,657,408	2,760,638	1,105,470	—	—	6,523,516
	260,573,750	26,496,351	1,815,991	11,133,504	10,999,477	311,019,073
Common area and depreciation	551,539	404,160	27,913	476,665	788,575	2,248,852
Total expenses	\$261,125,289	26,900,511	1,843,904	11,610,169	11,788,052	313,267,925

See accompanying notes to consolidated financial statements.

CONSOLIDATED STATEMENTS OF CASH FLOWS

Years ended August 31, 2023 and 2022

	2023	2022
Cash flows from operating activities:		
Change in net assets	\$1,268,257	(107,689,257)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	834,626	755,972
Appreciation of endowment investments, net	5,845,650	120,004,340
Appreciation of non-endowment investments, net	(23,554)	(32,866)
Donated artwork	(1,100)	—
Contributions restricted in perpetuity, net	(761,913)	(309,185)
Net change in inventory balances due to noncash contributions and distributions	(1,944,128)	(3,626,740)
Changes in operating assets and liabilities:		
Accounts receivable	(7,811,238)	(2,843,258)
Contributions receivable, net of donor endowment	(280,188)	57,356
Other assets	(368,279)	180,905
Accounts payable and accrued expenses, deferred revenue, and annuity obligations	3,482,426	4,760,920
Net cash provided by operating activities	<u>240,559</u>	<u>11,258,187</u>
Cash flows from investing activities:		
Purchase of property and equipment, net of related payables	(900,259)	(1,138,794)
Endowment fund earnings	(37,762,413)	(36,410,658)
Purchase of investments	(672,656)	(1,488,025)
Sale of investments	37,843,608	37,402,972
Net cash used in investing activities	<u>(1,491,720)</u>	<u>(1,634,505)</u>
Cash flows from financing activities:		
Contributions restricted in perpetuity, net	761,913	309,185
Payments on annuities and trusts	(846,064)	(764,432)
Net cash used in financing activities	<u>(84,151)</u>	<u>(455,247)</u>
Net change in cash and cash equivalents	(1,335,312)	9,168,435
Cash and cash equivalents at beginning of year	75,452,534	66,284,099
Cash and cash equivalents at end of year	<u>\$74,117,222</u>	<u>75,452,534</u>
Supplemental disclosures for cash flow information:		
Noncash investing activity—purchases of property and equipment in accounts payable	\$ 104,779	72,749

See accompanying notes to consolidated financial statements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS



ORGANIZATION AND OPERATION

The Carter Center Inc. (the Center), formerly known as Carter Presidential Library Inc. and Carter Presidential Center Inc., was organized on Oct. 26, 1981, under the laws of the state of Georgia as a not-for-profit corporation to be operated exclusively for charitable and educational purposes.

The Center operates programmatically under two main action areas: Peace and Health. The Center also receives broad-based support deemed to be beneficial to all programs and categorized as Cross-program.

Initiatives in Peace include preventing and resolving conflict, protecting basic human rights, promoting rule of law, and monitoring elections in emerging democracies. The Health area strives to improve health in the United States and around the world. Initiatives include disease eradication and control and mental health reform. The Center operates field offices in various African, Asian, and Latin American countries, as needed, to fulfill its programmatic objectives.

The Board of Trustees (the Board) of the Center consists of President Carter and Mrs. Carter (as of Aug. 31, 2023), the president of Emory University, 10 members appointed by Emory University's board of trustees, and 11 members appointed by President Carter and those trustees not appointed by Emory University's board of trustees (Carter Center class of the Center's trustees). Additionally, Emory University's board of trustees has the authority to approve amendments to the Center's articles of incorporation and bylaws. Carter Center of Emory University (CCEU) (an affiliate of CCI) is a department of Emory University that was established to assist with the operations of the Center's programs. The financial data for CCEU is not included in these consolidated financial statements as it is considered part of the Emory University reporting entity.



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

A. Basis of Accounting

The consolidated financial statements of the Center have been prepared on the accrual basis of accounting

in conformity with U.S. generally accepted accounting principles.

B. Principles of Consolidation

The consolidated financial statements of the Center include the activity of The Carter Center Collaborative Inc. (CCCI), an affiliated tax-exempt not-for-profit corporation that supports the Center's mission through receipt of in-kind goods and services. All significant intercompany transactions are eliminated on consolidation.

C. Basis of Presentation

Net assets and revenue, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Center and changes therein are classified and reported as follows:

Net assets without donor restrictions—Net assets that are not subject to donor-imposed stipulations.

Net assets with donor restrictions—Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Center and/or the passage of time.

D. Cash and Cash Equivalents

The Center's cash and cash equivalents represent liquid financial instruments with an original maturity of three months or less that are not invested as part of the investment assets. These amounts, carried at cost, approximate fair value.

E. Contributions

Contributions received are recognized as revenue when underlying assets or a donor's unconditional promise to give is received. Contributions are considered to be available for use without restriction unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as support that increases net assets with donor restrictions.

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. Unconditional promises to give are discounted using interest rates approximating fair value at the date of the gift.

Contributions and grants are conditional if the donor agreement includes both a donor-imposed barrier that

must be overcome and a right of return of funds (or a release of an obligation to transfer funds). Conditional contributions are recognized as revenue once the donor-imposed barrier is overcome (typically qualifying expenses being incurred) or when right of return of the contribution to the donor no longer exists, as specified in the terms and conditions of the donor agreement.

F. In-Kind Gifts

Contributed property and equipment is recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, the contributions are recorded as support with donor restrictions. In the absence of such stipulations, contributions of property and equipment are recorded as support without donor restrictions.

Donated materials and supplies, primarily medical supplies, are reflected in the consolidated statements of activities as contributions at their estimated fair values. Donated services are reflected as contributions if the following criteria are met: (1) the services received create or enhance nonfinancial assets or (2) the services require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Donated services are recognized at fair value as the services are performed.

G. Inventory

Inventory primarily consists of medication used by the Center to treat diseases that are the subject of the Center's health programs. Inventory is received as an in-kind donation and is valued using the first in, first out method at fair value at the time of the gift. Values as determined by the donor and independent third-party pricing information are utilized in management's fair value estimate.

H. Investments

Investments in the pooled investment fund (the Fund) (note 5) are stated at fair value as determined by the manager, Emory University. Emory University's pooled investments in securities and listed funds are valued using quoted prices in active markets, if available; otherwise, if the market is inactive, fair value is determined by Emory University in accordance with its valuation policies.

Investments in alternative investment fund structures held in the Fund are valued by Emory University using

the net asset value (NAV) per share of the investment (or its equivalent), as a practical expedient, if (a) the underlying investment manager's calculation of NAV is fair value based, and (b) Emory University does not currently have plans to sell the investment for an amount different from NAV.

All other investments are stated at fair value based on quoted market prices. Investment return, including net realized and unrealized gains or losses, is recognized when earned and reported in the consolidated statement of activities.

The values of the investments in the pooled endowment fund determined by Emory University are evaluated by management of the Center who has concluded that such values are reasonable estimates of fair value at August 31, 2023 and 2022.

Investments are exposed to several risks, such as interest rate, currency, market, and credit risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the Center's consolidated financial statements.

The Fund may hold investments denominated in currencies other than the U.S. dollar. Thus, there is exposure to currency risk because the value of the investments denominated in other currencies may fluctuate due to changes in currency exchange rates. This can have an effect on the reported value of these assets.

The Fund's investment portfolio is subject to interest rate and credit risks for certain securities whose valuation would be impacted by changes in interest rates. The portfolio is also subject to the risk that the issuer of a debt security may be unable to pay interest or repay principal when it is due.

The value of securities held by the Fund may decline in response to certain economic events. Such events impacting valuation may include (but are not limited to) economic changes; market fluctuations; regulatory changes; global and political instability; and currency, interest rate, and commodity price fluctuations.

I. Property, Plant, and Equipment

Property, plant, and equipment are stated at cost at the date of acquisition or at fair value at the date of donation, in the case of gifts. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

J. Leases

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Financial Accounting for Leases*, together with its subsequent related amendments in 2018 and 2019, collectively referred to as FASB Accounting Standards Codification (ASC) Topic 842, *Leases* (Topic 842). The Center adopted Topic 842 as of Sept. 1, 2022 (“transition date”), using the modified retrospective approach and as a result did not adjust the comparative period financial information or make the disclosures for periods before the transition date. The Center elected the package of practical expedients to not reassess prior conclusions related to contracts containing leases, lease classification, lease term, and initial direct costs, as well as not to separate nonlease components from lease components and instead account for each as a single lease component for all classes of its assets.

As a result of adopting Topic 842, the Center recognized operating lease right-of-use (ROU) assets and corresponding liabilities of \$767,888 as of Sept. 1, 2022. The adoption of Topic 842 resulted in no material impact to the Center’s statements of activities or cash flows.

Refer to note 8 for further discussion on the Center’s leases.

K. Artwork

The Center has capitalized works of art and collectibles received since its inception at the estimated fair value at the date of acquisition. Works of art with service potential that diminishes very slowly over time, to the extent that its estimated useful life is extraordinarily long, are not subject to depreciation.

L. Functional Allocation of Expenses

The costs of providing the Center’s various programs and supporting services have been summarized on a functional basis in the accompanying consolidated statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Intervention expenses included within the Center’s health program service comprise the distribution of donated medications, primarily Mectizan and Zithromax, as well as filter cloth distribution, epidemiological surveys, and health education training and material. Expenses attributable to more

than one functional expense category and the basis for allocation are as follows:

Expense	Allocation basis
Depreciation	Square footage
IT department	Estimates of time and costs of specific technology utilized

M. Federal and Other Government Grants

The Center receives funding under grants and agreements from the U.S. and other government agencies. These funds are generally considered nonreciprocal transactions and are subject to donor conditions and restrictions which are typically met by incurring qualifying expenses for a program. The Center is entitled to the funds once the conditions have been met.

For the years ended August 31, 2023 and 2022, the Center received £0 GBP (\$0) and £450,000 GBP (\$583,651), respectively, from the United Kingdom Foreign, Commonwealth and Development Office (FCDO) in support of the Center’s Citizen Observer Engagement and Advocacy project in the DRC.

For the years ended August 31, 2023 and 2022, the Center received €200,000 Euros (\$209,840) and €200,000 Euros (\$225,464), respectively, from Ireland’s Department of Foreign Affairs Civil Society Fund to support Promoting and Protecting Women’s Right of Access to Information in West Africa.

For the years ended August 31, 2023 and 2022, the Swiss Confederation contributed \$0 and \$121,918, respectively, to support Civil Society Organization engagement in inclusive and credible elections in Tunisia. For the years ended August 31, 2023 and 2022, the Swiss Confederation contributed \$0 and \$200,000, respectively, to support Monitoring Digital Threats on Social Media in Myanmar.

N. Tax Status

The Center and CCCI have received determination letters from the Internal Revenue Service (IRS) dated Dec. 16, 1991, and March 22, 2007, respectively, each indicating recognition as an organization described in Section 501(c)(3) of the Internal Revenue Code (the Code) whereby only unrelated business income, as defined by Section 512(a) of the Code, is subject to federal income tax.

The Center applies FASB ASC Topic 740, *Income Taxes* (ASC 740), which addresses the accounting for uncertainty in income tax positions. It also provides guidance on when tax positions are recognized in an entity's financial statements and how the values of these positions are determined. There is currently no impact on the consolidated financial statements as a result of ASC 740.

O. Use of Estimates

The preparation of the consolidated financial statements requires management to make a number of estimates and assumptions relating to the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the fair value of inventory; fair values of investments without readily determinable fair value; and obligations under split-interest agreements. Actual results could differ from those estimates.



CONTRIBUTIONS RECEIVABLE

Contributions receivable consist of the following at August 31, 2023 and 2022:

	2023	2022
With donor restrictions:		
Endowment	\$199,323	199,323
Health	225,508	30,840
Peace	29,286	—
Cross-program	56,234	—
	<u>\$510,351</u>	<u>230,163</u>

The anticipated receipts of these receivables are as follows at August 31, 2023 and 2022:

	2023	2022
Less than one year	\$455,508	230,163
One to five years	60,000	—
More than five years	—	—
Less unamortized discount	(5,157)	—
	<u>\$510,351</u>	<u>230,163</u>

Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. Amortization of discounts is recorded as additional contribution revenue in accordance with donor-imposed restrictions on the contributions. In the opinion of the Center's management, all contributions receivable recorded at August 31, 2023 and 2022, are deemed fully collectible.



INVENTORY

Inventory was comprised of Zithromax medication in the amount of \$2,857,738 and \$4,387,783 as of August 31, 2023 and 2022, respectively. Inventory also included Mectizan medication as of August 31, 2023 and 2022, in the amount of \$3,474,173 and \$0, respectively.



INVESTMENTS

The Center invests the majority of its investments in a pooled investment fund managed and held in trust by Emory University. The Center's investments also include assets invested for its charitable gift annuities and charitable remainder trusts. These investments are presented in the accompanying consolidated statements of financial position at their fair values.

	Fair value	
	2023	2022
Pooled investments held at Emory University	\$1,041,971,736	1,047,539,542
Cash and cash equivalents	151,616	393,138
Fixed-income securities:		
Domestic mutual funds	3,321,592	3,741,181
Government and agency securities	373,772	—
Equities:		
Domestic stocks	7,748,498	7,109,229
Domestic mutual funds	91,000	90,463
	<u>\$1,053,658,214</u>	<u>1,058,873,553</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

As of August 31, 2023 and 2022, respectively, the Center's investment in the pooled investment fund totaled \$1,041,971,736 and \$1,047,539,542, representing approximately 10.46% and 10.70% of the pool at each of these dates. The composition of total pooled investments held at Emory University is as follows (in thousands):

	2023	2022
Short-term investments and cash equivalents	\$ 636,418	388,330
Public equity	3,461,058	3,538,101
Absolute return/fixed income	1,318,519	1,181,574
Private equity/venture capital	3,651,408	3,726,232
Real assets	845,881	949,996
Derivative instruments	49,843	11,695
	<u>\$9,963,127</u>	<u>9,795,928</u>

Based on Emory University's investment policy statement, investments classified as public equity include global equity securities and commingled funds—equity, as well as alternative investments pursuing such strategies. Absolute return/fixed income investments are comprised of fixed-income securities and commingled funds—fixed income, along with alternative investments pursuing similar credit or opportunistic strategies. Private equity/venture capital includes investments in the private markets, as well as investments in private securities. Real assets include those investments in natural resources and real estate partnerships.

Emory University is subject to limitations and restrictions on its ability to redeem or sell certain of the investments included in its pooled investment fund. Such restrictions vary by investment type and range from required notice periods (generally 30 to 180 days after initial lockup periods) to specified terms at inception (generally 10 years).

The Center and Emory University entered into a memorandum of understanding (MOU) during September 2020 which sets forth mutual expectations regarding the management by Emory University of the Center's assets held in trust in the pooled investment fund. The MOU provides that the Center is permitted partial withdrawals of up to 10% per year (inclusive of regular spending payouts), with 30 days' written notice prior to a calendar quarter or fiscal year end. A full withdrawal request by the Center requires at least one year's written notice and is subject to a multi-year distribution schedule in line with the duration of the long-term investment portfolio, as agreed upon by both the Center and Emory University.

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PROPERTY, PLANT, AND EQUIPMENT

The components of property, plant, and equipment at August 31, 2023 and 2022, are as follows:

	2023	2022	Estimated useful lives
Land	\$ 636,732	636,732	N/A
Buildings	17,580,412	17,580,412	30 years
Building improvements	3,451,877	3,123,015	15 years
Grounds and land improvements	385,891	198,243	10 years
Furniture and fixtures	1,481,341	1,233,613	10 years
Office equipment	832,072	741,364	5 years
Computer equipment	498,603	453,290	3 years
	<u>24,866,928</u>	<u>23,966,669</u>	
Less accumulated depreciation	<u>(19,878,015)</u>	<u>(19,043,389)</u>	
	<u>\$ 4,988,913</u>	<u>4,923,280</u>	

Depreciation expense totaled \$834,626 and \$755,972 during 2023 and 2022, respectively.

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SPLIT-INTEREST AGREEMENTS

The Center is a beneficiary under several types of split-interest agreements, primarily charitable gift annuities. Under these agreements, the Center acts as trustee of assets received from donors and remits to the donor or other designee a fixed amount for a specified period of time, normally until the death of the donor or other designee. Assets related to charitable gift annuities are recorded at their fair values when received, and an annuity payment liability is recognized at the present value of future cash flows expected to be paid to the donor or other designee. At the time of the gift, the Center recognizes contribution revenue for the remainder interest in an amount equal to the difference between the fair value of the assets received and the annuity liability. Discount rates and actuarial assumptions used to determine the annuity liability are typically based on factors, such as applicable federal interest rates and life income beneficiary life expectancies, as determined by mortality tables published by the IRS. The changes in the value of these agreements are included in

operating contributions and grants in the accompanying consolidated statements of activities.

Certain states have restrictions on investment allocations. Management of the Center believes it has complied with any known restrictions in states in which it has received charitable gifts subject to such restrictions.

The fair value of the assets related to split-interest agreements is included in investments in the accompanying consolidated statements of financial position and totaled \$11,686,478 and \$11,334,011 at August 31, 2023 and 2022, respectively. The annuity liability related to these agreements is \$6,249,963 and \$6,204,467 at August 31, 2023 and 2022, respectively. The net contribution revenue (loss) reported for split interest agreements as a component of contributions and grants revenue and support totaled \$306,971 and (\$3,083,801) for the years ended August 31, 2023 and 2022, respectively.

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LEASES

(Policy applicable beginning September 1, 2022.) The Center is a lessee in several noncancelable operating leases, primarily for office space and small equipment. The Center determines if an arrangement contains a lease at contract inception. If an arrangement is determined to contain a lease, the Center recognizes an ROU asset and lease liability at the lease commencement date. The Center's operating leases expire over the next four years. These leases generally contain renewal options for periods negotiable between the parties upon notice to renew. Because the Center is not reasonably certain to exercise these renewal options, the options are not considered in determining the lease term, and associated potential option payments are excluded from lease payments. The Center's leases generally do not include termination options for either party to the lease or restrictive financial or other covenants. Payments due under the lease contracts include fixed payments plus variable payments on some of the office space leases. For office space leases, variable payments include payments for the Center's proportionate share of the building's property taxes, insurance, and common area maintenance. The Center has elected to discount its lease liabilities using its incremental borrowing rate.

The lease term for all of the Center's leases includes the noncancellable period of the lease plus any additional

periods covered by the Center's option to extend (or not to terminate) the lease that the Center is reasonably certain to exercise. The Center has elected not to recognize ROU assets and lease liabilities for leases with terms of 12 months or less.

Lease payments included in the measurement of the lease liability are comprised of fixed payments and variable lease payments. Variable lease payments associated with the Center's leases are recognized when the event, activity, or circumstance in the lease agreement on which those payments are assessed occurs. Variable lease payments for operating leases are presented as operating expense in the Center's consolidated statements of activities.

Topic 842 requires a lessee to discount its unpaid lease payments using the interest rate implicit in the lease, or if that rate cannot be readily determined, its incremental borrowing rate. Generally, the Center cannot determine the interest rate implicit in the lease because it does not have access to the lessor's estimated residual value or the amount of the lessor's deferred initial direct costs. Therefore, the Center uses the incremental borrowing rate as the discount rate for leases which is adjusted for lease term.

The ROU asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus any initial direct costs incurred less any lease incentives received. For operating leases, the ROU asset is subsequently measured throughout the lease term at the carrying amount of the lease liability, plus initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

ROU assets for operating leases are periodically reduced by impairment losses. The Center uses the long lived assets impairment guidance in ASC Subtopic 360-10, *Property, Plant, and Equipment—Overall*, to determine whether an ROU asset is impaired, and if so, the amount of the impairment loss to recognize.

The Center monitors for events or changes in circumstances that require a reassessment of leases. When a reassessment results in the remeasurement of a lease liability, a corresponding adjustment is made to the carrying amount of the corresponding ROU asset unless doing so would reduce the carrying amount of the ROU asset to an amount less than zero. In that case, the amount of the adjustment that would result in a negative ROU asset balance is recorded in profit or loss.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Operating lease cost included in the office and equipment line item on the accompanying consolidated statements of functional expenses were \$1,544,091 and \$1,660,053, respectively, for the years ended August 31, 2023 and 2022.

Amounts reported in the accompanying consolidated statement of financial position as of August 31, 2023, were as follows:

Maturities of lease liabilities under noncancellable leases as of August 31, 2023, are as follows:

	Operating leases
2024	\$346,963
2025	250,612
2026	211,971
Thereafter	—
Total undiscounted lease payments	809,546
Less imputed interest	(29,209)
Total lease liabilities	<u>\$780,337</u>
Weighted-average remaining lease term-operating leases	2.7 years

Lessor

The Center leases space to various entities under noncancelable operating leases with various terms. The Center leases to CCEU approximately 20% of the Center's space under a lease for a term of 99 years, with a rental payment of \$1 per year. A business agreement with the Center's caterer has no annual rent; rather, the Center receives 5% to 10% of the tenant's gross revenue, as defined in such agreement. For operating leases, the lease liability is measured at the present value of the unpaid lease payments at the lease commencement date.



IN-KIND GIFTS

The components of in-kind gifts, donated goods, and services for the years ended August 31, 2023 and 2022, are as follows:

	2023	2022
Health:		
Medication	\$264,420,613	193,380,832
Other	924,006	295,328
	<u>\$265,344,619</u>	<u>193,676,160</u>

Donations of medication were received primarily from two pharmaceutical companies for the years ended August 31, 2023 and 2022. These donations are subject to donor-imposed restrictions as to location of distribution and were used in the Center's River Blindness and Trachoma programs in sub-Saharan Africa. Such donations are recorded at estimated fair value at the date of the gift. Estimates of fair value are based primarily on analyzing observable market data associated with branded, wholesale and generic pricing; geographic factors considering the U.S. as the most advantageous market; and fair value indicators provided by donors, if any.

All gifts in-kind are utilized in the year of receipt with the exception relating to the balance of medical inventory disclosed in note 4.



FAIR VALUE OF FINANCIAL INSTRUMENTS

The Center's estimates of fair value for financial assets and liabilities are based on the framework established in ASC Topic 820, *Fair Value Measurement*. This framework is based on the inputs used in valuations and gives the highest priority to quoted prices in active markets and requires observable inputs to be used in the valuations when available. The disclosure of fair value estimates in the hierarchy described below is based on whether the significant inputs into the valuation are observable. In determining the level of the hierarchy in which the estimate is disclosed, the highest priority is given to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs that reflect the Center's significant market assumptions. The three levels of the fair value hierarchy are as follows:

Level 1—Valuations based on unadjusted quoted market prices for identical assets or liabilities in active markets.

Level 2—Valuations based on pricing inputs that are other than quoted prices in active markets, which are either directly or indirectly observable; examples include quoted prices in active markets of the underlying assets, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in an inactive market, or valuations based on models where significant inputs are observable or can be corroborated by observable market data.

Level 3—Valuations are derived from other valuation methodologies, including pricing models, discounted cash flow models, and similar techniques. Level 3 valuations incorporate certain assumptions and projections that are not observable in the market and require significant professional judgment in determining the fair value assigned to such assets or liabilities.

The fair value hierarchy requires the use of observable market data when available. As required by ASC Topic 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurements.

Contributions receivable for current year gifts are initially measured at fair value in the year the receivable is recorded based on the present value of future cash flows discounted at a rate commensurate with risks involved, which is an application of the income approach. At August 31, 2023 and 2022, there were \$280,188 and \$0 current year gifts included in contributions receivable.

The carrying amount of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and deferred revenue approximates fair value because of the relative terms and short maturity of these financial instruments. The carrying value of annuity obligations approximates fair value and is based on the present value of the estimated future cash flows.

NAV was used as a practical expedient estimate of fair value relative to the Center's interest in the Emory University pooled endowment fund. NAV, in many instances, may not equal fair value that would be determined pursuant to ASC Topic 820. There are no redemption restrictions on the Center with respect to its pooled investments held at Emory University. Investments that are valued using the practical expedient, as described above, are labeled as NAV and are not categorized within the fair value hierarchy. The Center does not hold any investments that would be categorized as Level 3 investments as of August 31, 2023 and 2022, respectively.

The following table summarizes the valuation of the Center's financial instruments, which are recorded at fair value by the ASC Topic 820 fair value hierarchy levels as of August 31, 2023:

	Level 1	NAV	Total
Assets:			
Cash and cash equivalents	\$74,268,838	—	74,268,838
Fixed-income securities:			
Domestic mutual funds	3,321,592	—	3,321,592
Government and agency securities	373,772	—	373,772
Equities:			
Domestic stocks	7,748,498	—	7,748,498
Domestic mutual funds	91,000	—	91,000
Interest in Emory University pooled endowment fund	—	1,041,971,736	1,041,971,736
Total	<u>\$85,803,700</u>	<u>1,041,971,736</u>	<u>1,127,775,436</u>

The following table summarizes the valuation of the Center's financial instruments, which are recorded at fair value by the ASC Topic 820 fair value hierarchy levels as of August 31, 2022:

	Level 1	NAV	Total
Assets:			
Cash and cash equivalents	\$75,845,672	—	75,845,672
Fixed-income securities:			
Domestic mutual funds	3,741,181	—	3,741,181
Equities:			
Domestic stocks	7,109,229	—	7,109,229
Domestic mutual funds	90,463	—	90,463
Interest in Emory University pooled endowment fund	—	1,047,539,542	1,047,539,542
Total	<u>\$86,786,545</u>	<u>1,047,539,542</u>	<u>1,134,326,087</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

11

NET ASSETS

A. Net Assets without Donor Restrictions

As of August 31, 2023 and 2022, net assets without donor restrictions are as follows:

	2023	2022
Undesignated	\$ 46,078,889	46,466,338
Board-designated for:		
Endowment investment, subject to spending policy and appropriation	375,218,860	377,024,986
	<u>\$421,297,749</u>	<u>423,491,324</u>

Net assets without donor restrictions include funds internally designated for endowment investment and program funding. These amounts are classified as net assets without donor restrictions due to the lack of explicit donor stipulations that restrict their use. Unrealized gains or losses on internally designated endowment funds are classified as changes in net assets without restrictions.

B. Net Assets with Donor Restrictions

As of August 31, 2023 and 2022, net assets with donor restrictions are available for the following purposes:

	2023	2022
Donor-restricted for specified purposes:		
Health	\$ 13,123,730	7,289,000
Peace	1,083,808	612,543
Cross-program	23,890,162	23,507,730
	<u>38,097,700</u>	<u>31,409,273</u>
Donor-restricted endowments subject to spending policy and appropriation, to support the following purposes:		
Health	20,365,281	20,496,911
Peace	2,884,735	2,917,276
Cross-program	3,748,662	2,776,147
General activities	648,021,129	652,056,068
	<u>675,019,807</u>	<u>678,246,402</u>
	<u>\$713,117,507</u>	<u>709,655,675</u>

Of the donor-restricted endowment net assets noted above, \$166.0 million and \$165.2 million as of August 31, 2023 and 2022, respectively, represent donor-restricted endowment corpus. The remaining \$509.0 million and \$513.0 million as of August 31, 2023 and 2022, respectively, represent appreciation and reinvested earnings related to the donor-restricted corpus but for which the Center's management and board have full discretion to use within the donor-stipulated purpose, if any, as noted above.

12

ENDOWMENT FUNDS

The Center's endowment funds consist of individual donor-restricted endowment funds and funds designated by the Board to function as endowments. The net assets associated with endowment funds, including those funds designated by the Board to function as endowment, are classified and reported based on the existence or absence of donor-imposed restrictions.

A. Interpretation of Relevant Law

The Center has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA), as adopted by the State of Georgia, as providing, among other things, expanded spending flexibility by allowing, subject to a standard of prudence, spending from an endowment without regard to the book value of the corpus of the fund. As a result of this interpretation, the Center classifies as net assets with donor restrictions (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

In accordance with UPMIFA, the Center considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The duration and preservation of the fund
- The purposes of the Center and the donor-restricted endowment fund
- General economic conditions

- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Center
- The investment policies of the Center.

The Center invests its endowment assets in a pooled investment fund managed by Emory University. The Board follows the investment return objectives and the spending policy, as directed and managed by Emory University's board of trustees, as set forth in more detail below.

B. Return Objectives and Risk Parameters

The Center supports Emory University's investment and spending policies, the objective of which is to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Under this investment policy, as approved by Emory University's board of trustees, the endowment assets are invested within risk tolerances of Emory University to provide an expected total return in excess of spending and inflation over the long term.

C. Strategies Employed for Achieving Objectives

To satisfy its long-term return objectives, the Center relies on Emory University's total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). Emory University employs a diversified asset allocation strategy across public equity, absolute return/fixed income, private equity/venture capital, real assets, and derivative instruments to achieve its long-term return objectives within a prudent risk framework.

D. Spending Policy and How the Investment Objectives Relate to Spending Policy

The Center follows Emory University's total return endowment spending policy that establishes the maximum amount of endowment investment return available to support current operating and capital needs. The Center considered the expected return on its endowment, including the effect of inflation in setting the annual appropriation amount. Accordingly, the Center expects the current spending policy to allow its endowment to maintain its purchasing power if projected growth rates are achieved. Additional real growth will be provided by new gifts and any excess investment return.

Endowment funds consist of the following as of August 31, 2023:

	Without donor restrictions	With donor restrictions	Total
Donor-restricted endowment funds	\$ —	675,019,807	675,019,807
Board-designated endowment funds	375,218,860	—	375,218,860
Total funds	\$375,218,860	675,019,807	1,050,238,667

Endowment funds consist of the following as of August 31, 2022:

	Without donor restrictions	With donor restrictions	Total
Donor-restricted endowment funds	\$ —	678,246,402	678,246,402
Board-designated endowment funds	377,024,986	—	377,024,986
Total funds	\$377,024,986	678,246,402	1,055,271,388

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

There were no underwater endowment funds during the years ended August 31, 2023 or 2022.

Changes in endowment funds for the year ended August 31, 2023, are as follows:

	Without donor restrictions	With donor restrictions	Total
Endowment funds, August 31, 2022	\$377,024,986	678,246,402	1,055,271,388
Contributions	61,496	761,913	823,409
Investment return:			
Endowment fund earnings	13,668,196	24,094,217	37,762,413
Appreciation of endowment investments, net	(1,867,622)	(3,988,508)	(5,856,130)
Total investment return	11,800,574	20,105,709	31,906,283
Appropriation of endowment assets for expenditure	(13,668,196)	(24,094,217)	(37,762,413)
Endowment funds, August 31, 2023	\$375,218,860	675,019,807	1,050,238,667

Changes in endowment funds for the year ended August 31, 2022, are as follows:

	Without donor restrictions	With donor restrictions	Total
Endowment funds, August 31, 2021	\$420,522,974	753,754,366	1,174,277,340
Contributions	689,203	309,185	998,388
Investment return:			
Endowment fund earnings	13,180,421	23,230,237	36,410,658
Appreciation of endowment investments, net	(44,187,191)	(75,817,149)	(120,004,340)
Total investment return	(31,006,770)	(52,586,912)	(83,593,682)
Appropriation of endowment assets for expenditure	(13,180,421)	(23,230,237)	(36,410,658)
Endowment funds, August 31, 2022	\$377,024,986	678,246,402	1,055,271,388

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LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Center’s financial assets available for general expenditure within one year of August 31, 2023 and 2022, are as follows:

	2023	2022
Total assets	\$1,160,096,141	1,155,395,889
Less:		
Net assets with donor restrictions for specified purpose, net of inventory	(31,765,789)	(27,021,490)
Donor-restricted and board-designated endowment funds	(1,050,238,667)	(1,055,271,388)
Inventory	(6,331,911)	(4,387,783)
Property, plant, and equipment	(4,988,913)	(4,923,280)
Artwork	(2,436,465)	(2,435,365)
Other assets	(401,565)	(33,286)
Deferred revenue	(7,300,146)	(6,111,603)
Annuity obligations	(6,249,963)	(6,204,467)
	<u>\$ 50,382,722</u>	<u>49,007,227</u>

The primary sources of liquidity for the Center are cash accounts at headquarters and in the field. The Center structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In the event of unanticipated liquidity needs, the Center’s Board of Trustees may turn to the portion of the Center’s endowment classified as without donor restrictions for consideration.

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RELATED-PARTY TRANSACTIONS

Emory University provides certain administrative functions to the Center, including, but not limited to, payroll administration, investment management, information technology, and legal services. The Center paid Emory University \$690,156 during both the years ended August 31, 2023 and 2022, respectively, for the provision of these services.

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THE CARTER CENTER COLLABORATIVE, INC. (CCCI)

CCCI received donations of in-kind goods for the benefit of the Center totaling \$264,420,613 and \$193,380,832 for the years ended August 31, 2023 and 2022, respectively, that are included in the accompanying consolidated statements of activities. Expenses totaling \$262,329,014 and \$189,901,562 related to the use or grant of these donations are also included in the accompanying consolidated statements of activities for the years ended August 31, 2023 and 2022, respectively. Inventory related to these goods for CCCI totaled \$6,331,911 and \$4,387,783 as of August 31, 2023 and 2022, respectively, and is included in the accompanying consolidated statements of financial position.

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COMMITMENTS AND CONTINGENCIES

Federal Financial Assistance

Federally funded programs are routinely subject to special audits that could result in claims against the resources of the Center. Management does not believe that there will be any claims arising from such audits that could have a material adverse effect on the financial position of the Center.


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SUBSEQUENT EVENTS

The Center has evaluated subsequent events from the consolidated statement of financial position date through April 2, 2024, the date on which the consolidated financial statements were available to be issued, and determined that there are none requiring adjustment or disclosure in the accompanying consolidated financial statements and related footnotes.

OUR COMMUNITY





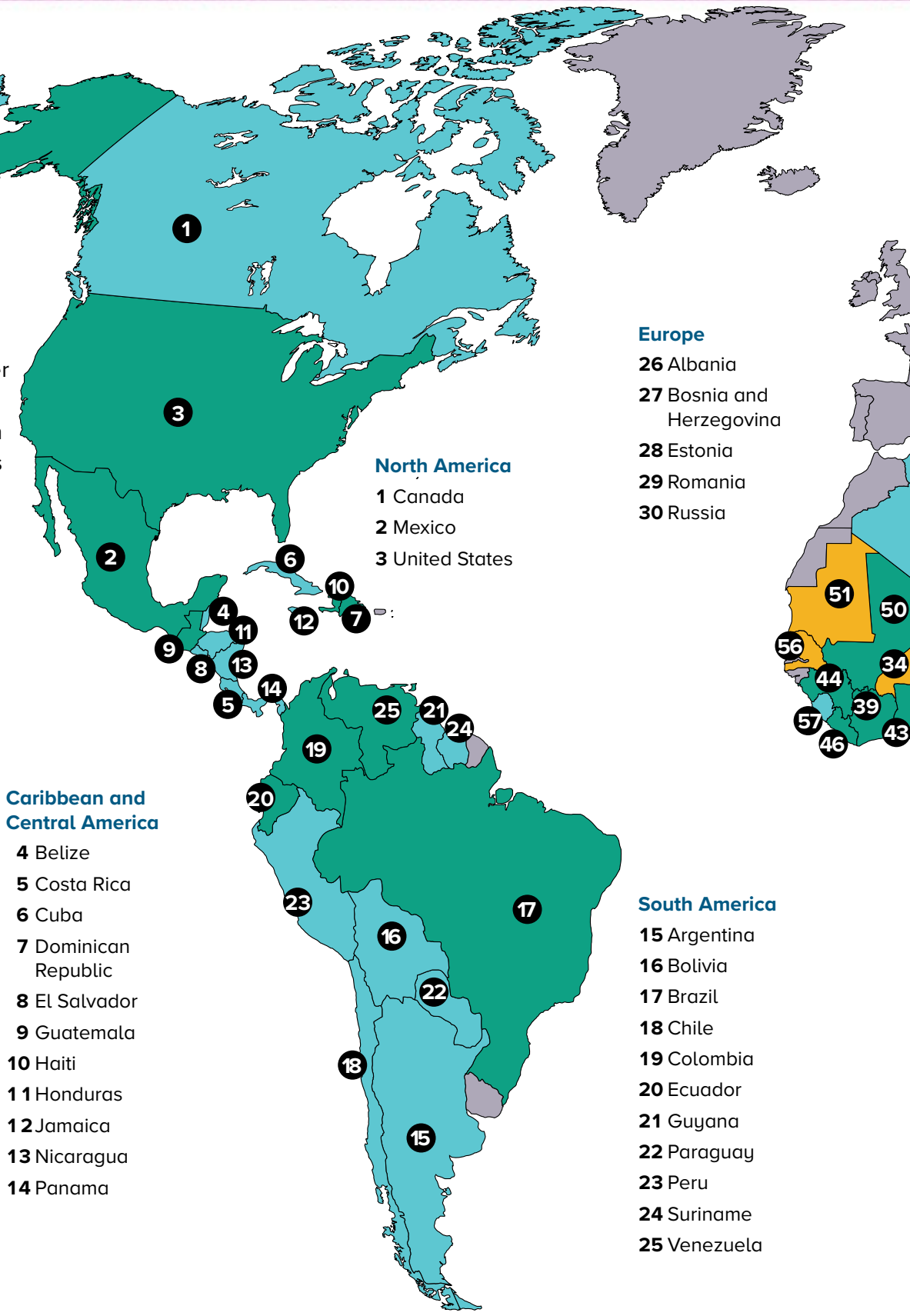
Marie Muzinga Tungu recycles green waste into organic fertilizer thanks to a small Carter Center program grant to an organization outside of Kinshasa, Democratic Republic of the Congo.

THE CARTER CENTER AROUND THE WORLD

Since its founding in 1982, The Carter Center has undertaken peace and health initiatives in more than 80 countries worldwide. These are the countries where the Center has had a presence, past and present.

Legend

- Peace Programs
- Health Programs
- Peace and Health Programs
- No Activity



North America

- 1 Canada
- 2 Mexico
- 3 United States

Caribbean and Central America

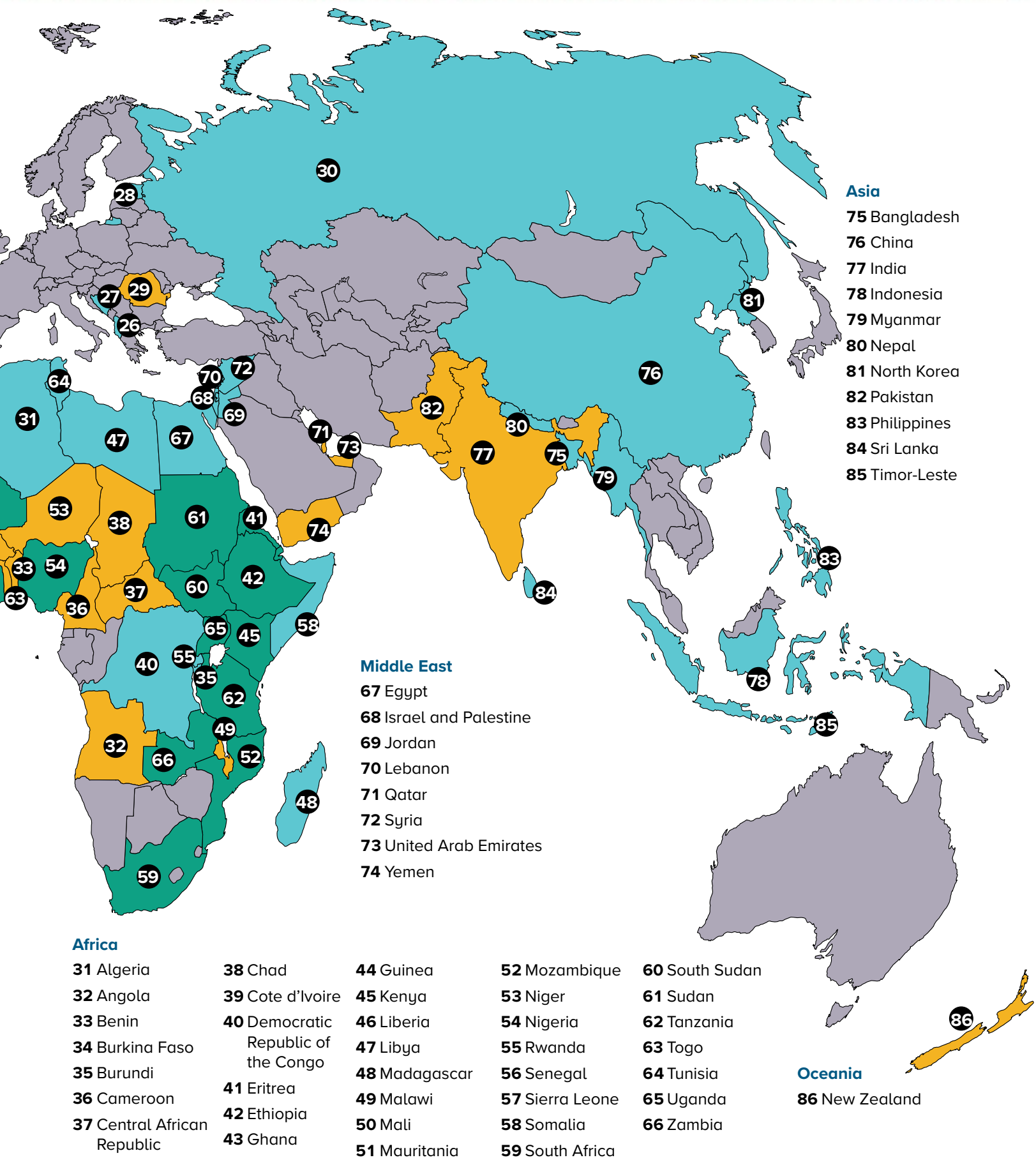
- 4 Belize
- 5 Costa Rica
- 6 Cuba
- 7 Dominican Republic
- 8 El Salvador
- 9 Guatemala
- 10 Haiti
- 11 Honduras
- 12 Jamaica
- 13 Nicaragua
- 14 Panama

Europe

- 26 Albania
- 27 Bosnia and Herzegovina
- 28 Estonia
- 29 Romania
- 30 Russia

South America

- 15 Argentina
- 16 Bolivia
- 17 Brazil
- 18 Chile
- 19 Colombia
- 20 Ecuador
- 21 Guyana
- 22 Paraguay
- 23 Peru
- 24 Suriname
- 25 Venezuela



SENIOR STAFF

Paige Alexander
Chief Executive Officer

Peace Programs

Barbara Smith, M.S.
Vice President, Peace Programs

David Carroll, Ph.D.
Director, Democracy Program

Susan Marx, MSt., M.A.
Director, Human Rights Program

Leanne Webster, J.D., M.P.A.
Director, Rule of Law Program

Cross-Program

P. Craig Withers Jr., M.H.A., M.B.A.
Vice President, Overseas Operations

Health Programs

Kashef Ijaz, M.D., M.P.H.
Vice President, Health Programs

Eve H. Byrd, D.N.P., M.P.H.
Director, Mental Health Program

Kelly Callahan, M.P.H.
Director, Trachoma Control Program

William H. Foege, M.D., M.P.H.
Senior Fellow, Health Policy

Gregory Noland, Ph.D., M.P.H.
Director, River Blindness, Lymphatic Filariasis, Schistosomiasis, and Malaria

Adam Weiss, M.P.H.
Director, Guinea Worm Eradication Program

Operations

Laynea Allen
Director; People, Operations, and Programs

Christopher D. Brown, CPA
Vice President, Finance; Treasurer

Matthew De Galan
Vice President, Communications

Nicole Kruse
Vice President, Development

Educational Programs

Zarie Riley, Ph.D.
Director, Educational Programs

Office of Jimmy and Rosalynn Carter

Lauren L. Gay
Special Assistant to Jimmy Carter; Corporate Secretary

Beth M. Davis
Special Assistant, Presidential Scheduling; Chief Operating Officer

Melissa M. Montgomery
Special Assistant to Rosalynn Carter

INTERNS AND GRADUATE ASSISTANTS

The Carter Center sponsors a competitive internship program, bringing to Atlanta college students and recent graduates from universities around the world each semester. Interns and graduate assistants play a vital role in helping The Carter Center accomplish its peace and health initiatives, and interns serve in many capacities around the Center. In turn, The Carter Center provides a substantive learning experience that serves as a basis for interns to explore their career options and to develop professional skills. Over its history, The Carter Center has had 3,697 interns from 109 countries and 659 universities who spoke 174 languages.



In addition to performing job duties across many Carter Center departments, interns travel to Plains, Georgia, each semester to learn about the Center's founders, President Jimmy Carter and First Lady Rosalynn Carter.

INTERNATIONAL TASK FORCE FOR DISEASE ERADICATION

Notable scientists and organizations come together in this Carter Center task force to evaluate the potential for eradicating or controlling infectious diseases. It monitors progress in disease eradication, reviews the status of selected diseases, and recommends opportunities for eradication or better control of diseases such as Guinea worm, river blindness, lymphatic filariasis, schistosomiasis, malaria, and measles.

Kashef Ijaz, M.D., M.P.H. (Chair)
Vice President for Health Programs
The Carter Center

Fatima Barry, Ph.D.
Health Specialist
Health, Nutrition, and Population
The World Bank

Simon Bland
Chief Executive Officer
Global Institute for Disease
Elimination

Ibrahima Socé Fall, Dr.Med., Ph.D.
Director, Department of Control of
Neglected Tropical Diseases
World Health Organization

J. Peter Figueroa, Ph.D.
Professor of Public Health,
Epidemiology, and HIV/AIDS
University of the West Indies

Donald R. Hopkins, M.D., M.P.H.
Special Advisor, Guinea Worm
Eradication
The Carter Center

Patrick Lammie, Ph.D.
Director, Neglected Tropical
Diseases Support Center
The Task Force for Global Health

Ephrem T. Lemango, M.D., M.A.
Principal Advisor and Chief of
Immunizations
UNICEF

Kim Lindblade, Ph.D.
PMI Insights Technical Director,
Malaria and Neglected Tropical
Diseases
PATH

**David Molyneux, Ph.D.,
D.Sc., Hon. F.R.C.P.**
Professor, Tropical Health Sciences
Liverpool School of
Tropical Medicine

**Ana Morice Trejos, M.D.,
M.Sc., M.P.H.**
Pediatrician/Epidemiologist
Independent Consultant

**W. William Schluter, M.D.,
M.S.P.H.**
Director, Global Immunization
Division
U.S. Centers for Disease Control
and Prevention

Faisal Sultan, M.D.
Special Assistant to the Prime
Minister on Health
Government of Pakistan

Jordan Tappero, M.D., M.P.H.
Senior Program Officer, Neglected
Tropical Diseases
Bill & Melinda Gates Foundation

Dyann Wirth, Ph.D., M.A.
Professor of Immunology and
Infectious Diseases
Harvard School of Public Health

FRIENDS OF THE INTER-AMERICAN DEMOCRATIC CHARTER

The Friends of the Inter-American Democratic Charter comprises former presidents, prime ministers, and cabinet ministers from the Western Hemisphere who seek to increase the visibility of the tenets of the charter and to prevent democratic tensions from erupting into crises.

Diego Abente Brun
Former Minister of Justice and
Labor of Paraguay

Mariclaire Acosta
Former Undersecretary of Foreign
Relations for Human Rights and
Democracy of Mexico

Nicolás Ardito Barletta
Former President of Panama

Carlos Ayala Corao
Former President, Inter-American
Commission on Human Rights

Cecilia Blondet
Former Minister for the
Advancement of Women and
Human Development of Peru

Catalina Botero Marino
Former Special Rapporteur
for Freedom of Expression for
Inter-American Commission on
Human Rights

Humberto de la Calle
Former Vice President
of Colombia

Santiago Canton
Former Director of RFK Partners
for Human Rights for Robert F.
Kennedy Center for Justice and
Human Rights

Fernando Henrique Cardoso
Former President of Brazil

Jimmy Carter
Former President of the
United States of America

Jorge Castañeda
Former Minister of Foreign
Affairs of Mexico

Joe Clark
Former Prime Minister of Canada

Santiago Corcuera
U.N. Rapporteur and Chair for
Working Group on Enforced or
Involuntary Disappearances

Alejandro Foxley
Former Minister of Foreign
Affairs of Chile

Enrique Garcia
Former Executive President
of the Development Bank of
Latin America

Diego García-Sayán
Former Foreign Minister of Peru

César Gaviria
Former President of Colombia

John Graham
Chair *Emeritus*, Canadian
Foundation for the Americas

Oswaldo Hurtado
Former President of Ecuador

Torquato Jardim
Former Justice of the Superior
Electoral Tribunal of Brazil

Serena Joseph-Harris
Former High Commissioner for the
Republic of Trinidad and Tobago
to the United Kingdom

Luis Alberto Lacalle
Former President of Uruguay

Samuel Lewis
Former Vice President of Panama

**Jennie K. Lincoln
(Executive Secretary)**
Senior Advisor for Latin America
and the Caribbean, The Carter
Center

John Maisto
Former U.S. Ambassador to the
Organization of American States

John Manley
Former Minister of Foreign
Affairs of Canada

Carlos Mesa
Former President of Bolivia

Andrés Pastrana
Former President of Colombia

Sergio Ramirez
Former Vice President of Nicaragua

Sir Ronald Sanders
Member of the Commonwealth
Eminent Persons Group
2010-2011

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Former Foreign Minister of
Costa Rica

Eduardo Stein
Former Vice President of
Guatemala

Martín Torrijos
Former President of Panama

Fernando Tuesta Soldevilla
Former Director, National Office of
Electoral Processes, Peru

Joaquín Villalobos
Founder of the Farabundo Martí
National Liberation Front,
Signatory of the Peace Agreements
of El Salvador in 1992

THE CARTER CENTER MENTAL HEALTH TASK FORCE

Previously chaired by former First Lady Rosalynn Carter, the Mental Health Task Force advises the Carter Center Mental Health Program on global and domestic work to decrease discriminatory behaviors resulting from stigma, advance

evidence-based behavioral health policy initiatives, and improve access to mental health promotion, substance abuse prevention, treatment, and supports for all.

Renato D. Alarcon, M.D., M.P.H.

Distinguished *Emeritus* Professor of Psychiatry, Mayo Clinic School of Medicine, Honorio Delgado Chair, Universidad Peruana Cayetano Heredia

William R. Beardslee, M.D.

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Professor of Psychiatry and Behavioral Sciences, University of Washington

Benjamin G. Druss, M.D., M.P.H.

Rosalynn Carter Endowed Chair in Mental Health, Rollins School of Public Health, Emory University

Mary Jane England, M.D.

Professor, Boston University School of Public Health

Rosa Gil, D.S.W.

President and Chief Executive Officer, Comunilife Inc.

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Larke Huang, Ph.D.

Senior Advisor (Retired), Office of the Administrator, SAMHSA

Ethleen Iron Cloud-Two Dogs, M.S.

Program Director, Mental Health Project, Oglala Sioux Tribe

Nadine J. Kaslow, Ph.D., ABPP

Professor and Chief Psychologist, Department of Psychiatry and Behavioral Sciences, Emory University

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Executive Director, Rosalynn Carter Institute for Caregivers

Ruth Perou, Ph.D.

Deputy Associate Director, National Center on Birth Defects and Developmental Disabilities, U.S. Centers for Disease Control and Prevention

Sally Engelhard Pingree

President, The S. Engelhard Center; Trustee, The Charles Engelhard Foundation

Shekhar Saxena, M.D., FRCPsych., D.A.B., M.R.C.

Professor of Global Mental Health, Harvard T.H. Chan School of Public Health

Leslie Scallet, J.D.

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Joel Slack

President, Slack Consulting

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Vice Chair, Carter Center Board of Trustees

Gregory L. Fricchione, M.D.

Associate Chief of Psychiatry, Massachusetts General Hospital

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Rosalynn Carter Endowed Chair for Mental Health, Rollins School of Public Health, Emory University

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Arlene Morgan

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Contributing Reporter, Editor, and Host, KUOW Public Radio

International Advisors

Saliha Afridi, Psy.D.

Clinical Psychologist, Founder, and Managing Director, The LightHouse Arabia, United Arab Emirates

Nick Bradshaw

Director of Partnerships and Outreach, World Innovation Summit for Health (WISH), Qatar

Iman Ben Chaibah

Founder, Sail Magazine and Publishing, United Arab Emirates

Yahira R. Guzmán-Sabogal

Professor of Psychiatry, Faculty of Medicine, Universidad de La Sabana, Colombia

Áine O'Meara, M.S.

Headline Programme Leader, Ireland

Leonard Stall

Philanthropist; Chairman, Touchline, United Arab Emirates

Justin Thomas, Ph.D.

Associate Professor of Psychology, Zayed University, United Arab Emirates

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The Board of Councilors is a leadership advisory group that promotes understanding of and support for the Carter Center's mission. Members attend quarterly presentations and act as advocates for the Center.

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Captain Planet Foundation

Vice Chair

Clark Dean
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Life Members

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Foundation

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Director, Bombardier, Jabil Circuit,
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Byers Engineering Company

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Chick-fil-A

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The Social List of Atlanta, Georgia

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Coxe Curry & Associates

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F. T. "Tread" Davis Jr.

Walter W. Driver Jr.

L. Reade Fahs
National Vision

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Fuqua Capital Corporation

E. Alex Gregory
YKK Corporation of America

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Laura Hardman

Philip J. Hickey Jr.

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The RMH Group

W. Thomas Johnson

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Shyam Reddy
BlueLinx Corporation

Gerald A. Rosenthal
Rosenthal, Levy, Simon, & Sosa

R.K. Sehgal

Dr. Lauren Speeth
The Elfenworks Foundation

Robert E. Turner III
Turner Enterprises

Robert A. Yellowlees

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Private Capital
Balentine

Daniel Berman
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